

Bonhams



The Whisky Sale

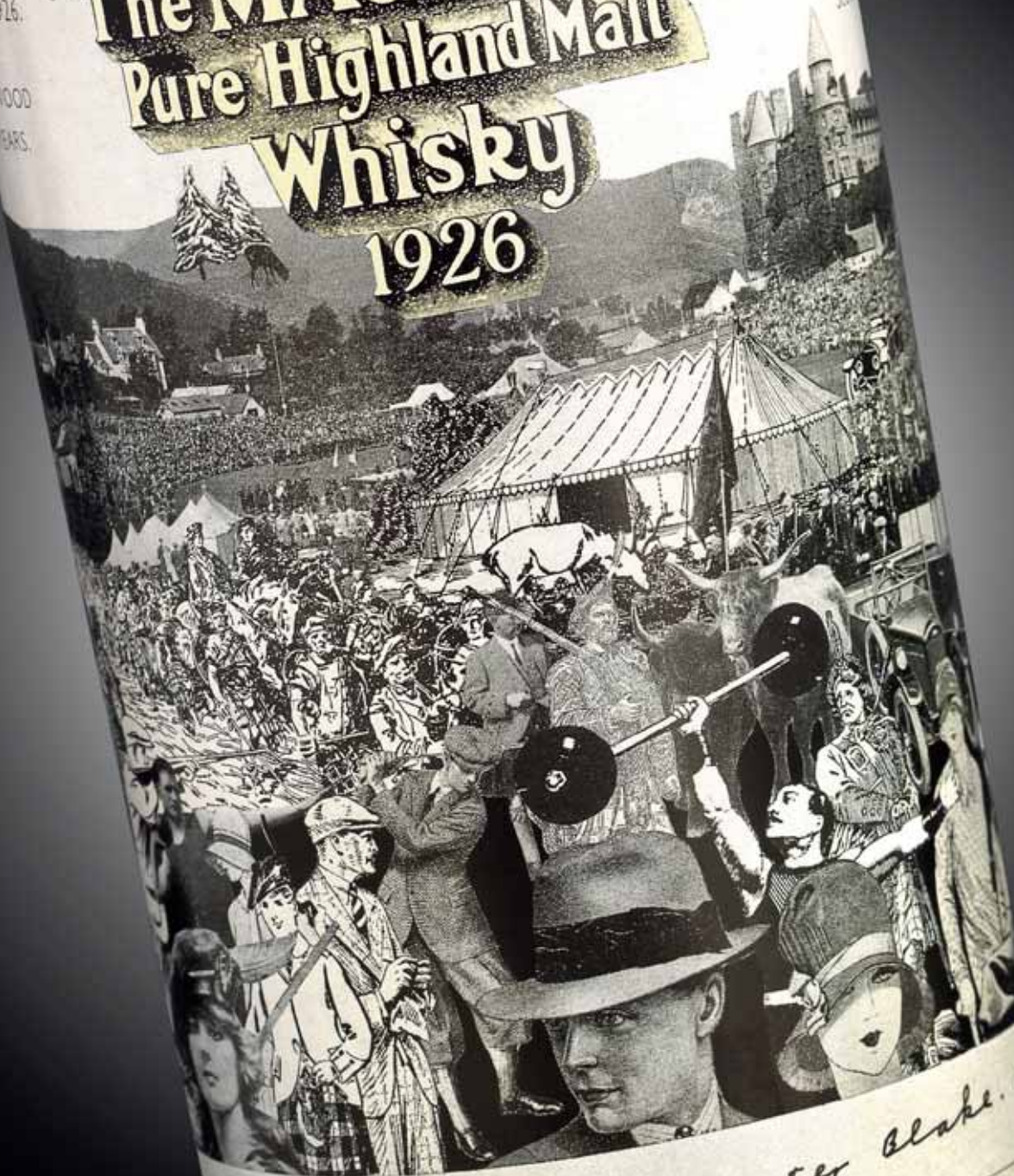
Edinburgh | 6 March 2019

Peter Blake. 1986.

ed and
ed in 1926.
ed in
WOOD
YEARS.

Bottled in Scotland
by THE MACALLAN
Distillers
Craggan
Scotland

The MACALLAN[®] Pure Highland Malt Whisky 1926



Peter Blake. 1926

The Whisky Sale

Edinburgh | Wednesday 6 March 2019 at 11am
22 Queen Street, Edinburgh

VIEWING

Tuesday 5 March
10am to 4pm
Wednesday 6 March
9am to 11am

SALE NUMBER

25359

CATALOGUE

£10.00

BIDS

+44 (0) 20 7447 7447
+44 (0) 20 7447 7401 fax
bids@bonhams.com

Please note that bids should be submitted no later than 4pm on the day prior to the sale. New bidders must also provide proof of identity when submitting bids. Failure to do this may result in your bid not being processed. Bidding by telephone will only be accepted on a lot with the lower estimate of £500.

Live online bidding is available for this sale

Please email bids@bonhams.com with 'live bidding' in the subject line 48 hours before the auction to register for this service

ENQUIRIES

Martin Green
+44 (0) 7775 842 626
+44 (0) 131 225 2266
martin.green@bonhams.com

Press Enquiries:

press@bonhams.com
+44 (0) 20 7468 5871

CUSTOMER SERVICES

Monday to Friday 8.30am to 6.00pm
+44 (0) 20 7447 7447
Please see page 2 for bidder information including after-sale collection and shipment

ILLUSTRATIONS

Front cover: Lot 76
Back cover: Lot 76
Inside front cover: Lot 76
Inside back cover: Lot 76

IMPORTANT INFORMATION

The United States Government has banned the import of ivory into the USA. Lots containing ivory are indicated by the symbol Φ printed beside the lot number in this catalogue.

REGISTRATION IMPORTANT NOTICE

Please note that all customers, irrespective of any previous activity with Bonhams, are required to complete the Bidder Registration Form in advance of the sale. The form can be found at the back of every catalogue and on our website at www.bonhams.com and should be returned by email or post to the specialist department or to the bids department at bids@bonhams.com

To bid live online and / or leave internet bids please go to www.bonhams.com/auctions/25359 and click on the Register to bid link at the top left of the page.



Bonhams 1793 Limited

Registered No. 4326560
Registered Office: Montpelier Galleries
Montpelier Street, London SW7 1HH

+44 (0) 20 7393 3900
+44 (0) 20 7393 3905 fax

Bonhams International Board

Malcolm Barber Co-Chairman,
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Sale Information

PRE-SALE INFORMATION

Bidding

Bidding is per lot as catalogued unless otherwise stated and can be made in person, on the telephone (for individual lots with a lower estimate of £400 or over only) or by filling out the absentee bid form at the back of this catalogue and faxing to the number below. Bids can also be placed by email or online: bids@bonhams.com www.bonhams.com. (Please refer to notes on bidding in the 'During the Sale' section). Bids must be made at least 24 hours prior to the start of the sale. Proof of identity is required before processing.

Bids Office

101 New Bond Street
London W1S 1SR
+44 (0) 20 7447 7447 tel
+44 (0) 20 7447 7401 fax

Catalogue Descriptions and Cost Breakdown

Symbols (in bond / duty paid)
Estimates include duty, and a buyer's premium at 25% (+ VAT) will be charged on all lots. Items marked with Δ or † will also be charged VAT on the hammer price. Items marked with Δ may be kept under bond if required and duty will be deducted from the hammer price. If buyers advise the bids office that they require their wine to remain in bond, duty will be deducted from the hammer price and they are then responsible for clearance, VAT and any other charges that may be payable.

Please note that lots not collected from 22 Queen Street by 5.30pm Wednesday 20 March 2019 will be removed to our own storage facility at a cost of £10 per week plus VAT per lot.

Condition

Bottle condition is only noted where it may significantly influence the estimate value of the lot. It is not our policy to inspect every unopened case, however those that have been inspected may no longer have an intact lid. Ullage levels or bottle conditions may differ from their catalogue description as a result of transport. Corks in older wines may fail naturally or as a result of transportation. Bonhams cannot accept responsibility at any point for failed corks, and no refunds or replacements are given.

Ullage

Ullage refers to the space between the wine and the bottom of the cork. Acceptable ullage levels increase with age but we will only auction wines that we consider to be in sound condition. Ullage levels for Bordeaux-shaped bottles are only noted when not 'into neck' (see diagram) or, in the case of Burgundy-shaped bottles, when greater than 4cm from the base of the cork. Unless otherwise indicated champagne ullage is measured from the base of the bottle when inverted.

DURING THE SALE

Bidding

Commission bids are rounded down to the nearest increment. Bidding increments are at the discretion of the Auctioneer, but are usually as follows:

Level of Bid	Increment
£50 - £100	£5
£100 - £200	£10
£200 - £500	£20
£500 - £1,000	£20/£50/£80
£1,000 - £2,000	£100
£2,000 - £5,000	£200
£5,000 - £10,000	£200/500/800
Over £10,000	£500

Options to buy parcels

A parcel is a number of lots of identical size of the same wine, bottle size and description. The buyer of the first lot in any parcel has the option to purchase some or all of the remaining lots in the parcel at the same price, at the discretion of the Auctioneer. Commission bidders are therefore advised to bid on the first lot in a parcel.

Buyer's Premium

25% on the first £175,000
20% from £175,001 - £3,000,000
12.5% from £3,000,000,01

POST-SALE INFORMATION

Results

Sale results are published on our website shortly after the sale has finished. Vendors are also informed of sale results by post.

Payment

Invoices must be settled by the registered buyer.
Contact numbers:
+44 (0) 20 7447 7447

Collections

Please contact the department:
Martin Green
+44 (0) 7775 842 626
+44 (0) 131 225 2266
martin.green@bonhams.com

Vendors

Vendors will be informed of the result of the sale by post. Unless requested to do otherwise, unsold lots will be re-entered into the next sale.

GENERAL INFORMATION

Bids office:

+44 (0) 20 7447 7447 tel
+44 (0) 20 7447 7401 fax
bids@bonhams.com

Customer services:

+44 (0) 207 447 7447 tel

Catalogue subscriptions:

+44 (0) 1666 502200 tel
subscriptions@bonhams.com



Sale Information

Edinburgh Salerooms

22 Queen Street, EH2 1JX
+44 (0) 131 225 2266

Glasgow Office

Kirkhill House, Broom Road East
Newton Mearns
Glasgow G77 5LL
+44 (0) 141 223 8866

London

101 New Bond Street, W1S 1SR
+44 (0) 20 7447 7447
+44 (0) 20 7447 7400 fax

Managing Director

Charles Graham-Campbell

Chairman Scotland

Ray Entwistle

Valuations, Trusts & Estates

Charles Graham-Campbell
Grant MacDougall
Gordon McFarlan
Belinda Treble
Amanda Dovesi
Hamish Wilson

The Scottish Sale

Chris Brickley
Georgia Williams

Pictures

Chris Brickley
Colleen Bowen
May Matthews
Charlotte Canby
Chris Dawson (London)

Jewellery

Nathalie Jordan FGA MA MLitt
Rebecca Bohle

Silver

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Gordon McFarlan

Asian Art

Ian Glennie
Asha Edwards

European Ceramics & Glass

Sarah Shirley-Priest

Books, Manuscripts & Maps

Georgia Williams

Arms & Armour

Kenneth Naples

**Furniture, Clocks, Rugs,
Carpets, Works of Art &
Scientific Instruments**

Kenneth Naples
Georgia Williams

Whisky

Martin Green
Charles MacLean (consultant)

The Sporting Sale

Georgia Williams
Charlotte Canby

Modern Design

Duane Kahlhamer

IMPORTANT NOTICE TO BUYERS**COLLECTION AND STORAGE**

Please note that lots not collected from 22 Queen Street by Wednesday 20 March 2019 will be removed to our own storage facility at a cost of £10 per week plus VAT per lot.

THE MACALLAN FINE & RARE

1 †

THE MACALLAN FINE & RARE-32 YEAR OLD-1970

Distilled 1970, bottled 2002 by hand. Distilled and bottled at The Macallan Distillery.

Cask number 241. Rear label signed and dated 15/4/2005. In wooden presentation case. Good labelling. Level: top shoulder. 700 ml. Single malt, 54.9% volume

1 bottle

£10,000 - 13,000

€11,000 - 15,000

HK\$100,000 - 130,000

2

THE MACALLAN-1958

Distilled by Macallan-Glenlivet Ltd., bottled by Campbell, Hope & King, Elgin.

Good labelling. Level: high shoulder. 26 2/3 fl. ozs., 75 cl. Single malt, 80 degrees proof

1 bottle

£1,500 - 2,000

€1,700 - 2,300

HK\$15,000 - 20,000

3

THE MACALLAN-1958

As above lot. Level: high shoulder.

1 bottle

£1,500 - 2,000

€1,700 - 2,300

HK\$15,000 - 20,000

4

THE MACALLAN-10 YEAR OLD

Distilled by Macallan-Glenlivet Ltd., bottled by Gordon & MacPhail.

Labelling with some minor staining. Level: very top shoulder. 26 2/3 fl. ozs., 75 cl. Single malt, 70 degrees proof

1 bottle

£300 - 350

€340 - 400

HK\$3,100 - 3,600

5

THE MACALLAN-1950

Bottled 1981. Distilled and bottled by Macallan Glenlivet Ltd.

Bottle number 394. Imported by Filli Rinaldi Importation Spa, Bologna. Accompanied by letter from Macallan-Glenlivet Ltd., signed by W.C.H. Phillips, Managing Director. In wooden presentation case. Good labelling. Level: very top shoulder. 75 cl. Single malt, 43% volume

1 bottle

£6,000 - 6,500

€6,800 - 7,400

HK\$61,000 - 66,000

6

THE MACALLAN ROYAL MARRIAGE

A vatting of spirit distilled in 1948 and 1961 bottled by Macallan-Glenlivet Ltd., in 1981 to commemorate the marriage of His Royal Highness The Prince of Wales.

In wooden presentation case. Good labelling. Level: high shoulder. 75 cl. Single malt, 43% volume

1 bottle

£3,500 - 4,000

€4,000 - 4,600

HK\$36,000 - 41,000

7

THE MACALLAN CASK STRENGTH-1981

Distilled 22/12/1981, bottled 23/12/1999. Distilled and bottled by The Macallan Distillers Ltd.

Cask number 9780. In original cardboard tube (opened). Tasting notes by David G Robertson. Good labelling. Level: very top shoulder. 500 ml. Single malt, 56% volume

1 bottle

£1,800 - 2,000

€2,100 - 2,300

HK\$18,000 - 20,000



BOWMORE-1955 IN CRYSTAL

8

BOWMORE-40 YEAR OLD-1955

Distilled and bottled by Morrison Bowmore Distillers Ltd.

Crystal decanter number 122 of a limited edition of 306 accompanied by stopper and certificate of authenticity. In wooden presentation case (with key). Engraved labelling. Level: filled to 70 cl. Single malt, 42% volume

1 crystal decanter

£15,000 - 20,000

€17,000 - 23,000

HK\$150,000 - 200,000

9

SHERRIFF'S BOWMORE

Distilled and bottled by Sherriff's Bowmore Distillery Ltd., Islay.

Good label. Level: low shoulder. 26 2/3 fl. ozs. Single malt, 70 degrees proof

1 bottle

£400 - 600

€460 - 680

HK\$4,100 - 6,100

10

BOWMORE-28 YEAR OLD-1981

Bottled 2010. Distilled and bottled by Bowmore Distillery.

A limited release of 402 bottles. In wooden presentation case. Good labelling. Level: very top shoulder. 700 ml. Single malt, 49.6% volume

1 bottle

£800 - 850

€910 - 970

HK\$8,200 - 8,700

11

BOWMORE-10 YEAR OLD

Distilled and bottled by Morrison's Bowmore Distillery.

In presentation case accompanied by stopper. Transfer printed labelling. 75 cl., ceramic jug. Single malt, 40% volume

BOWMORE FORTH BRIDGE CENTENARY-10 YEAR OLD

Distilled and bottled by Morrison's Bowmore Distillery to commemorate The Centenary of the Forth Rail Bridge (1890-1990).

In presentation case accompanied by stopper and certificate 341 of 1200. 75 cl., ceramic jug. Single malt, 40% volume.

2 ceramic jugs

£300 - 350

€340 - 400

HK\$3,100 - 3,600

12

BOWMORE-30 YEAR OLD

The Sea Dragon. Distilled and bottled by Morrison Bowmore Distillers Ltd.

In cardboard presentation case (some wear to edges). Transfer printed labelling. Level: filled to 70 cl. Single malt, 43% volume

1 ceramic bottle

£1,000 - 1,200

€1,100 - 1,400

HK\$10,000 - 12,000

13

BOWMORE GOLF DECANTER NO. 1

Distilled and bottled by Morrison's Bowmore Distillery Ltd.

9th Hole, Bruce's Castle, Turnberry Golf Club, Open Championship, 1977, 1986. In presentation case accompanied by stopper. Engraved labelling. Level: filled to 75 cl. Single malt, 40% volume

1 crystal decanter

£2,300 - 2,500

€2,600 - 2,800

HK\$23,000 - 26,000

14

ARBEG-17 YEAR OLD

Level: very top shoulder. 70 cl. Single malt, 40% volume

ARBEG-10 YEAR OLD (2)

Distilled and bottled by Ardbeg Distillery Limited.

Good labels. Level: very top shoulder. 70 cl. Single malt, 46% volume

BOWMORE LEGEND

Good label. Level: very top shoulder. 70 cl. Single malt, 40% volume

BOWMORE-10 YEAR OLD

Transfer printed labelling. Level: very top shoulder. 75 cl. Single malt, 40% volume

BOWMORE-17 YEAR OLD (2)

Distilled and bottled by Morrison Bowmore Distillers Limited.

Transfer printed labelling. Level: top shoulder. 70 cl. Single malt, 40% volume

ISLE OF JURA SUPERSTITION

Distilled and bottled by The Isle of Jura Distillery Co. Ltd.

Transfer printed labelling. Level: top shoulder. 70 cl. Single malt, 45% volume

LAPHROAIG-10 YEAR OLD

Distilled and bottled by D. Johnston & Co. (Laphroaig). Laphroaig Distillery.

Good labelling. Level: very top shoulder. 70 cl. Single malt, 40% volume

9 bottles

£500 - 650

€570 - 740

HK\$5,100 - 6,600

BOWMORE®

ISLAY

Single Malt

SCOTCH WHISKY

Aged 40 Years

DISTILLATION



15

FETTERCAIRN-40 YEAR OLD

Distilled and bottled by Fettercairn Distillers Company.

In presentation case. Good labelling. Level: very top shoulder. 70 cl.

Single malt, 40% volume

1 bottle

£800 - 900

€910 - 1,000

HK\$8,200 - 9,200

GLENLIVET-1957

16

GLENLIVET-21 YEAR OLD-1957

Distilled February 1957, bottled May 1978 by Wm. Cadenhead.

Good labelling with some very minor scratches. Level: very top shoulder. 26 2/3 fl. ozs., 75 cl. Single malt, 80 degrees proof, 45.7% volume

1 bottle

£500 - 700

€570 - 800

HK\$5,100 - 7,100

17

CADENHEAD'S SEVEN STARS SPECIAL PURE MALT

This special Malt Whisky is a vat of 7 pure malts varying in age from 12 to 20 years old.

Bottled by William Cadenhead, Aberdeen. Lead capsule embossed on top "William Cadenhead Aberdeen". In presentation case. Good labelling. Level: 5 cm from base of capsule. 26 2/3 fl. ozs. Vatted malt, 85 degrees proof

1 bottle

£300 - 400

€340 - 460

HK\$3,100 - 4,100

18

GLENGOYNE SINGLE CASK-1968

Bottled 1998. Distilled and bottled by Lang Brothers, Glengoyne.

Cask number 4617, 174 bottles drawn from cask. In presentation case. Good labelling. Level: very top shoulder. 70 cl. Single malt, 52% volume

1 bottle

£400 - 550

€460 - 630

HK\$4,100 - 5,600

19

GLENMORANGIE CULLODEN-1971

Produced in association with the National Museums of Scotland.

Bottle number 1365. In wooden presentation case. Good label. Level: high/mid shoulder. 70 cl. Single malt, 43% volume

1 bottle

£500 - 600

€570 - 680

HK\$5,100 - 6,100

20 †

GLENURY ROYAL-50 YEAR OLD-1953

Bottled by Scottish Malt Distillers, Elgin.

Bottle number 432 of 498. In presentation case. Good labelling. Level: filled to 70 cl. Single malt, 42.8% volume

1 glass decanter

£3,500 - 4,500

€4,000 - 5,100

HK\$36,000 - 46,000



JAMES WATSON & CO. HIGHLAND



1870

HIGHLAND MALT SCOTCH WHISKY
40 YEARS OLD

40
YEARS OLD
70cl e 40% vol

James Watson & Co.

GLENFIDDICH IN CRYSTAL

21 †

GLENFIDDICH STAG'S HEAD DECANTER

Distilled and bottled by Wm. Grant & Sons Ltd.

In presentation case (very worn), accompanied by sterling silver and glass stopper. Single malt, no strength stated
1 crystal decanter

£2,200 - 2,500

€2,500 - 2,800

HK\$22,000 - 26,000

22 †

THE BALVENIE-40 YEAR OLD

Distilled and bottled by The Balvenie Distillery Company.

Batch 3, a limited batch of 150 bottles, bottle number 72. A marriage of The Balvenie matured in 5 European Oak Sherry Barrels. In wooden presentation case within the original packaging. Good labelling. Level: top shoulder. 70 cl. Single malt, 48.5% volume
1 bottle

£2,500 - 2,800

€2,800 - 3,200

HK\$26,000 - 29,000

23 †

GLEN GARIOCH BICENTENARY-37 YEAR OLD

Distilled and bottled by Morrison's Glen Garioch Distillery to commemorate the 200th Anniversary (1797-1997).

Bottle number 194 of 200. In wooden presentation case. Good label. 70 cl. Single malt, 43% volume
1 bottle

£1,800 - 2,000

€2,100 - 2,300

HK\$18,000 - 20,000

24 †

DALMORE-40 YEAR OLD-1966

Distilled 21st March 1966. Distilled and bottled by Dalmore Distillery.

Bottle number 326 of 1000. In presentation case accompanied by certificate. Good labelling. Level: top shoulder. 70 cl. Single malt, 40% volume
1 bottle

£4,000 - 4,500

€4,600 - 5,100

HK\$41,000 - 46,000

25

DALMORE CABERNET SAUVIGNON-1973

Distilled 21st March 1973. Matured in casks from Chateau Haut-Marbuzet. Distilled and bottled by Dalmore Distillery.

Bottle number 230 of 1000. In wooden presentation case accompanied by certificate. Level: top shoulder. 70 cl. Single malt, 45% volume
1 bottle

£1,200 - 1,400

€1,400 - 1,600

HK\$12,000 - 14,000

GLENFARCLAS

26 †

GLENFARCLAS-1954

Distilled 27/2/2007. The Family Casks. Distilled and bottled by J & G Grant, Glenfarclas Distillery.

Cask number 444, one of 406 bottles. Good labelling. Level: very top shoulder. 700 ml. Single malt, 52.6% volume
1 bottle

£2,500 - 2,800

€2,800 - 3,200

HK\$26,000 - 29,000

27 †

GLENFARCLAS-1957

Bottled 28/11/2006. The Family Casks. Distilled and bottled by J & G Grant, Glenfarclas Distillery.

Cask number 2111, one of 158 bottles. In wooden presentation case. Good labelling. Level: top shoulder. 700 ml. Single malt, 54% volume
1 bottle

£2,000 - 2,500

€2,300 - 2,800

HK\$20,000 - 26,000

28 †

GLENFARCLAS-40 YEAR OLD

The Glenfarclas Scottish Classics. Distilled and bottled by J & G Grant, Glenfarclas Distillery to celebrate The Millennium.

Ivanhoe label illustration. Limited edition bottle number 306 of 600 worldwide. In presentation stand. Good labelling. Level: very top shoulder. 700 ml. Single malt, 43% volume
1 bottle

£1,800 - 2,200

€2,100 - 2,500

HK\$18,000 - 22,000



RARE SPRINGBANK-1952

29 †

SPRINGBANK-1952

Distilled 17th June 1952 by J & A Mitchell & Co. Ltd., Springbank Distillery.

Bottle number 7, signed on reverse by Headly Wright. In wooden presentation case. Very good labelling. Level: high/mid shoulder. 75 cl. Single malt, 45.5% volume
1 bottle

£15,000 - 18,000

€17,000 - 21,000

HK\$150,000 - 180,000

30

SPRINGBANK-1962

Distilled and bottled by J & A Mitchell & Co. Ltd., Springbank Distillery.

Good labelling. Level: top shoulder. 75 cl. Single malt, 46% volume
1 bottle

£2,000 - 2,500

€2,300 - 2,800

HK\$20,000 - 26,000

31

GLENMORANGIE-22 YEAR OLD-1963

Distilled and bottled by The Glenmorangie Distillery Coy.

Labelling very slightly discoloured. Level: very top shoulder. 75 cl. Single malt, 43% volume
1 bottle

£1,500 - 1,700

€1,700 - 1,900

HK\$15,000 - 17,000

32

THE GLENLIVET CELLAR COLLECTION-30 YEAR OLD

Bottled 2001. Distilled and bottled by George & J G Smith, The Glenlivet Distillery.

In wooden presentation case. Good labelling. Level: very top shoulder. 70 cl. Single malt, 48% volume
1 bottle

£700 - 800

€800 - 910

HK\$7,100 - 8,200

33

GLEN GRANT SILVER JUBILEE-25 YEAR OLD

Bottled by Glen Grant Whisky Company Ltd., Edinburgh and Rothes to commemorate the Silver Jubilee of Her Majesty Queen Elizabeth II (1952-1977).

In cardboard presentation case (worn) accompanied by glass decanter and stopper. Good labelling. Level: high shoulder. 26 2/3 fl. ozs. Single malt, 75 degrees proof
1 bottle and decanter

£300 - 400

€340 - 460

HK\$3,100 - 4,100

34

BRAES OF GLENLIVET-30 YEAR OLD-1974

Distilled 7/2/1974, bottled 1/12/2004 by Signatory.

Cask number 549, bottle 442 of 463. In presentation tin. Good label. Level: high shoulder. 70 cl. Single malt, 50.8% volume
1 bottle

£300 - 450

€340 - 510

HK\$3,100 - 4,600

35

AUCHENTOSHAN QUEEN ELIZABETH 2-12 YEAR OLD

Distilled and bottled by Auchentoshan Distillery for CUNARD.

Good label. Level: very top shoulder. Litre. Single malt, 43% volume, 86 degrees proof

AUCHENTOSHAN-10 YEAR OLD

Distilled and bottled by Auchentoshan Distillery.

Good label. Level: high shoulder. 75 cl. Single malt, 40% volume

AUCHENTOSHAN-10 YEAR OLD

Distilled and bottled by Auchentoshan Distillery.

Good labelling. Level: very top shoulder. 700 ml. Single malt, 40% volume

ROYAL BRACKLA-1983

Bottled 1999. Scott's Selection.

Good labelling. Level: very top shoulder. 70 cl. Single malt, 56% volume

THE NORTH BRITISH-1980

Distilled and bottled by The North British Distillery Company Limited.

Good labelling. Level: very top shoulder. 70 cl. Single malt, 60.3% volume
5 bottles

£350 - 450

€400 - 510

HK\$3,600 - 4,600



GLENFIDDICH-1964

36

GLENFIDDICH-47 YEAR OLD-1964

Distilled Spring 1964, bottled July 2011. From The Glenfiddich Distillery, bottled under bond in Scotland for J & J Hunter Ltd., Balmoral Road, Belfast.

Cask number 10800, bottle number 001 of 24. In presentation case. Accompanied by tasting sample. Good labelling. Level: very top shoulder. 70 cl. Single malt, 46.5% volume
1 bottle

£9,000 - 11,000

€10,000 - 13,000

HK\$92,000 - 110,000

37

BRORA-24 YEAR OLD-1977

Rare Malts Selection. Bottled October 2001.

Limited edition, bottle number 3053. In original carton. Good labelling. Level: high/mid shoulder. 70 cl. Single malt, 56.1% volume
1 bottle

£600 - 800

€680 - 910

HK\$6,100 - 8,200

38

CAOL ILA-20 YEAR OLD-1975

Rare Malts Selection.

Limited Edition. Bottle number 25. Good labelling. Level: very top shoulder. 75 cl. Single malt, 61.12% volume
1 bottle

£300 - 400

€340 - 460

HK\$3,100 - 4,100

39

THE GLENLIVET ROYAL WEDDING RESERVE-25 YEAR OLD

Distilled and bottled by George & J G Smith, The Glenlivet Distillery to commemorate The Marriage of His Royal Highness The Prince of Wales, 1981.

Bottle number 934. In wooden presentation case. Good labelling. Level: top shoulder. 75 cl. Single malt, 43% volume
1 bottle

£400 - 600

€460 - 680

HK\$4,100 - 6,100

40

BUNNAHABHAIN-25 YEAR OLD-1979

Distilled 31st October 1979. First Cask.

Cask number 7855, bottle 399. Labelling with some minor staining. Level: very top shoulder. 70 cl. Single malt, 46% volume
1 bottle

£250 - 300

€290 - 340

HK\$2,600 - 3,100

41

GLENGOYNE SPRING-1972

Limited Release. Distilled and bottled by Lang Brothers Ltd.

In wooden presentation case. Good labelling. Level: very top shoulder. 70 cl. Single malt, 55% volume
1 bottle

£300 - 350

€340 - 400

HK\$3,100 - 3,600

42

CRAGGANMORE-2004

Bottled 2016. The Distillers Edition.

Good labelling. Level: very top shoulder. 70 cl. Single malt, 40% volume

CRAGGANMORE

Limited Edition. Available only at the distillery.

1 of 1800 bottles. Level: very top shoulder. 70 cl. Single malt, 48% volume

ROYAL LOCHNAGAR

Limited Edition. Available only at the distillery.

1 of 1800 bottles. Level: very top shoulder. 70 cl. Single malt, 48% volume

CARDHU

Limited Edition. Available only at the distillery.

1 of 1800 bottles. Level: very top shoulder. 70 cl. Single malt, 48% volume

BOWMORE-9 YEAR OLD-1999

Distilled 14.06.1999. Feis Ile 2009, Islay Whisky Festival.

Bottle 226 of 900. Level: top shoulder. 700 ml. Single malt, 57.1% volume
5 bottles

£250 - 280

€290 - 320

HK\$2,600 - 2,900



SPRINGBANK-50 YEAR OLD

43 †

SPRINGBANK-50 YEAR OLD

Distilled and bottled by J & A Mitchell & Co. Ltd.

In presentation case. Good labelling. Level: high/mid shoulder. 26 2/3 fl. ozs. Single malt, 66.3 degrees proof
1 bottle

£8,000 - 10,000

€9,100 - 11,000

HK\$82,000 - 100,000

44 †

TALISKER-34 YEAR OLD-1975

Distilled 11.12.1975. Distilled and bottled by Talisker Distillery.

Cask number 4982, bottle 126 of 250. In wooden presentation case designed as a ship with two crystal glasses, within presentation case and original packaging. Good labelling. Level: very top shoulder. 700 ml. Single malt, 45.1% volume
1 bottle

£1,400 - 1,600

€1,600 - 1,800

HK\$14,000 - 16,000

45 †

ISLE OF SKYE SECRET STILL-1955

Distilled 27/5/1955, bottled October 2005 by Gordon & MacPhail. A special bottling distilled at Carbost on the Isle of Skye.

Cask number 1312. In original cardboard tube. Good labelling. Level: very top shoulder. 70 cl. Single malt, 45% volume
1 bottle

£1,000 - 1,200

€1,100 - 1,400

HK\$10,000 - 12,000

HIGHLAND PARK-1958

46 †

HIGHLAND PARK-40 YEAR OLD-1958

Distilled and bottled by James Grant & Co (Highland Park Distillery) Ltd.

Bottle number 331 of 665. In wooden presentation case accompanied by glass decanter and stopper. Transfer printed labelling, printed neck tag. Level: filled to 700 ml. Single malt, 44% volume
1 bottle and decanter

£2,500 - 3,500

€2,800 - 4,000

HK\$26,000 - 36,000

47

MOSSTOWIE-1975

Bottled 1994 by Gordon & MacPhail, Connoisseurs Choice.

Good labelling. Level: very top shoulder. 70 cl. Single malt, 40% volume

DALLAS DHU-1980

Bottled 2001 by Gordon & MacPhail.

Good labelling with some minor staining. Level: very top shoulder. 70 cl. Single malt, 40% volume.
2 bottles

£300 - 350

€340 - 400

HK\$3,100 - 3,600

48

THE GLENLIVET CELLAR COLLECTION-1972

Bottled 24/09/2005. Distilled and bottled by George & J G Smith, The Glenlivet Distillery.

Limited Edition. Bottle number 661. In wooden presentation case. Good labelling. Level: very top shoulder. 70 cl. Single malt, 52.3% volume
1 bottle

£1,200 - 1,400

€1,400 - 1,600

HK\$12,000 - 14,000

49

BEN NEVIS-26 YEAR OLD-1972

Bottled 1998. Distilled and bottled by Ben Nevis Distillery (Fort William) Limited.

Cask number 605, bottle 120 of 224. In original carton. Good labelling. Level: low/mid shoulder. 70 cl. Single malt, 54.3% volume
1 bottle

£400 - 500

€460 - 570

HK\$4,100 - 5,100

50

GLENURY-32 YEAR OLD-1972

Distilled December 1972, bottled October 2005 by Douglas Laing & Co. Ltd.

One of 226 bottles from a single cask. In original carton. Good labelling. Level: very top shoulder. 700 ml. Single malt, 50% volume
1 bottle

£600 - 700

€680 - 800

HK\$6,100 - 7,100



U-370 N
SPRINGBANK

50
over fifty years old

PRODUCT OF SCOTLAND



SPRINGBANK

ESTABLISHED 1828

CAMPBELTOWN MALT

SCOTCH WHISKY

100% PURE MALT

DISTILLED BY J. & A. MITCHELL & CO., LTD.

SPRINGBANK

DISTILLERY

Campbeltown

Argyll

Scotland

26 ²/₃ Fl Oz 66.3° Proof

RARE CLYNELISH

51

CLYNELISH-14 YEAR OLD

A Fine Old Brora Whisky. Bottled by Royal Marine Hotel, Brora.
Good label with some minor rubbing to surface. Level: very top shoulder. 26 2/3 fl. ozs. Single malt, Not less than 92 degrees proof
1 bottle

£10,000 - 12,000

€11,000 - 14,000

HK\$100,000 - 120,000

52

CLYNELISH-41 YEAR OLD-1973

Distilled 31st December 1973 at Clynelish Distillery.
Cask number 16802, bottle 23 of 144, bottled for Wealth Solutions. In presentation case within the original packaging. Good labelling. Level: very top shoulder. 70 cl. Single malt, 45.2% volume
1 bottle

£6,000 - 7,000

€6,800 - 8,000

HK\$61,000 - 71,000

53

ISLAY MIST-8 YEAR OLD (7)

Distilled, blended and bottled by D. Johnston & Co. (Laphroaig) Ltd., Isle of Islay.
Good labels. Level: all very top shoulder. Blended, No spirit strength or capacity printed on labelling
7 bottles

£500 - 700

€570 - 800

HK\$5,100 - 7,100

RARE LAPHROAIG

54

LAPHROAIG-10 YEAR OLD

Distilled and bottled by D. Johnston & Co., (Laphroaig) Ltd., Laphroaig Distillery.
Screw cap printed "Laphroaig". Good labelling. Level: very top shoulder. Single malt, no strength or capacity stated on labelling.
1 bottle

£600 - 800

€680 - 910

HK\$6,100 - 8,200

55

LAPHROAIG-10 YEAR OLD

As above lot.
1 bottle

£600 - 800

€680 - 910

HK\$6,100 - 8,200

56

LAPHROAIG-10 YEAR OLD

As above lot. Level: high shoulder
1 bottle

£600 - 800

€680 - 910

HK\$6,100 - 8,200

57

LAPHROAIG-10 YEAR OLD

As above lot.
1 bottle

£600 - 800

€680 - 910

HK\$6,100 - 8,200

58

LAPHROAIG-10 YEAR OLD

As above lot.
1 bottle

£600 - 800

€680 - 910

HK\$6,100 - 8,200

59

LAPHROAIG-10 YEAR OLD

As above lot.
1 bottle

£600 - 800

€680 - 910

HK\$6,100 - 8,200

60

LAPHROAIG VINTAGE RESERVE-1960

Bottled 29th May 2001. Distilled and bottled by D. Johnston & Co. (Laphroaig), Laphroaig Distillery.
Bottle number 064. In presentation case, outer labelling with some foxing. Bottle with good labelling. Level: very top shoulder. 70 cl. Single malt, 42.4% volume
1 bottle

£4,500 - 5,500

€5,100 - 6,300

HK\$46,000 - 56,000



61

LAPHROAIG-14 YEAR OLD-1970

Bottled 1984. Distilled and bottled by D. Johnston & Co. (Laphroaig) Ltd., for Osteria Apostoli, Milan.

Imported by S. Samaroli, Brescia. Cask number 4367. Label signed by Silvano Samaroli. Level: very top shoulder. 75 cl. Single malt, 57.1% volume
1 bottle

£20,000 - 22,000

€23,000 - 25,000

HK\$200,000 - 220,000

62

LAPHROAIG-10 YEAR OLD

Distilled and bottled by D. Johnston & Co., (Laphroaig) Ltd., Laphroaig Distillery.

Plain screw cap. Good labelling. Level: very top shoulder. Single malt, no strength or capacity stated on labelling.

1 bottle

£600 - 800

€680 - 910

HK\$6,100 - 8,200

63

LAPHROAIG-10 YEAR OLD

As above lot.

1 bottle

£600 - 800

€680 - 910

HK\$6,100 - 8,200

64

LAPHROAIG-10 YEAR OLD

As above lot.

1 bottle

£600 - 800

€680 - 910

HK\$6,100 - 8,200

65

LAPHROAIG-10 YEAR OLD

As above lot.

1 bottle

£600 - 800

€680 - 910

HK\$6,100 - 8,200

66

LAPHROAIG-10 YEAR OLD

As above lot.

1 bottle

£600 - 800

€680 - 910

HK\$6,100 - 8,200

67

LAPHROAIG-10 YEAR OLD

As above lot.

1 bottle

£600 - 800

€680 - 910

HK\$6,100 - 8,200



LAPHROAIG
ISLAY MALT SCOTCH WHISKY

SAMAROLI

DISTILLATION YEAR *1970*
PROPRIETOR *D. Johnson & Co.*
Laphroaig Ltd
BOTTLED BY *R. W. Guthrie & Co.*
Edinburgh
IN *1982* NUMBER OF CASK *4367*
STRENGTH *57.1% Vol* SIZE *cl 75*
AGE *14 years old*
FOR *Osteria Apostoli - Milano*
AUTHENTICATED *[Signature]*

IMPORTED BY S. SAMAROLI BRESCIA UTIF N. 251

BOWMORE, ARDBEG AND CAOL ILA

68

BOWMORE DYNASTY DECANTER-31 YEAR OLD-1957

Bottled by Hart Brothers Ltd.

Sterling silver with gilt mounted medallions of the monarchs of The Royal House of Stewart. Atlantis crystal decanter number 5 of 850. In wooden presentation case accompanied by stopper and certificate. Single malt, cask strength
1 glass decanter

£4,000 - 6,000

€4,600 - 6,800

HK\$41,000 - 61,000

69

ARBEG STILL YOUNG-1998

2nd Release, bottled 2006.

In original carton. Good labelling. Level: very top shoulder. 70 cl. Single malt, 56.2% volume

ARBEG ALMOST THERE-1998

3rd Release, bottled 2007. Distilled and bottled by Ardbeg Distillery Limited.

In original carton. Good labelling. Level: very top shoulder. 70 cl. Single malt, 54.1% volume
2 bottles

£300 - 350

€340 - 400

HK\$3,100 - 3,600

70

ARBEG-12 YEAR OLD

Distilled and bottled by Ardbeg Distillery Limited.

Good label. Level: low shoulder. 26 2/3 fl. ozs. Single malt, 80 degrees proof
1 bottle

£400 - 600

€460 - 680

HK\$4,100 - 6,100

71

ARBEG PROVENANCE-1974

Bottled 18th November 1997. Distilled and bottled by Ardbeg Distillery Limited.

Limited Edition, bottle number 269. In wooden presentation case. Good labelling. Wax shoulder button loose. Level: very top shoulder. 70 cl. Single malt, 55.6% volume
1 bottle

£1,800 - 2,200

€2,100 - 2,500

HK\$18,000 - 22,000

72

ARBEG-1978

Bottled 1997. Distilled and bottled by Ardbeg Distillery Limited. Limited Edition. In original carton. Good labelling. Level: very top shoulder. 70 cl. Single malt, 43% volume
1 bottle

£700 - 750

€800 - 850

HK\$7,100 - 7,700

73

CAOL ILA-15 YEAR OLD

Distilled and bottled by Bulloch Lade & Co. Ltd., Isle of Islay. Imported by Zenith Italia. In original cardboard tube. Good labelling. Level: high/mid shoulder. 75 cl. Single malt, 57% volume
1 bottle

£600 - 800

€680 - 910

HK\$6,100 - 8,200

74

CAOL ILA-12 YEAR OLD

Distilled and bottled by Bulloch Lade & Co. Ltd., Isle of Islay. Imported by Zenith, Italia. In original cardboard tube. Good labelling. Level: high shoulder. 75 cl. Single malt, 43% volume
1 bottle

£600 - 800

€680 - 910

HK\$6,100 - 8,200

75

CAOL ILA-12 YEAR OLD

Distilled and bottled by Bulloch Lade & Co. Ltd., Isle of Islay. Imported by Zenith, Italia. In original cardboard tube (scratched). Good labelling. Level: top shoulder. 75 cl. Single malt, 43% volume
1 bottle

£600 - 800

€680 - 910

HK\$6,100 - 8,200

IN DEFENS

JAMES VI

MARY QUEEN OF SCOTS

JAMES I

JAMES II

JAMES III

JAMES V

JAMES IV

THE DYNASTY DECANTER

D 005 of 850

Small Queen Number

From the 16th century onwards SCOTLAND'S ROYAL HOUSE OF STEWART provided a long succession of great KINGS & QUEENS.

In 1701, the crown of ENGLAND was inherited by the STEWARTS.

The two hundred years before 1701 produced a line of some remarkable STEWART monarchs. They reigned only in Scotland but were the true "FLOWER OF THE DYNASTY".

The DYNASTY Decanter was commissioned to commemorate them - the last seven monarchs of SCOTLAND alone.

The two centuries concerned witnessed the early development of a great whisky tradition in Scotland & capture the world - SCOTCH WHISKY. The Decanter celebrates Scotch Whisky in particular a noble to rare example. It is a 33 YEAR OLD PURE MALT made from the renowned BOWMORE distillery - a whisky befitting the majesty of the DYNASTY Decanter.

Alexander Stewart

18th December '91

Illustration of James VI, November 16 - Glasgow, Scotland

NEMO ME IMPVNE LACESSIT



**THE MACALLAN-60 YEAR OLD,
PETER BLAKE LABEL**

76

THE MACALLAN-60 YEAR OLD-1926

Bottled 1986. Distilled and bottled by The Macallan Distillers Ltd.

Bottle number 7 of 12. In brass bound and glass presentation case designed as a distillery spirit safe. Label designed and signed by Peter Blake and Allan Shiach, Chairman.

75 cl. Single malt, 42.8% volume
1 bottle

£500,000 - 700,000
€570,000 - 800,000
HK\$5,100,000 - 7,100,000

The whisky contained in this bottle has lain at Macallan for over 60 years in the confines of an oaken cask brought from Jerez. It is now dark honey-gold in colour and is almost inconceivably smooth with a luscious hint of dry-sweetness in the malt.

The rarity of this bottle is celebrated on a unique label designed by the Internationally acclaimed British Artist Peter Blake. It incorporates images of the 1920's, only 12 bottles carrying this label have been issued.

Born in 1932, Sir. Peter Blake is most popularly known for co-creating the Beatles' album cover of Sgt. Pepper's Lonely Hearts Club band in 1967, which was voted for by the 'Rolling Stone' magazine as the number one album of all time from a list of 500. Blake has said of his vision for the cover that he wanted to "assemble a magical crowd around the band. I offered the idea that if they had just played a concert in the park, the cover could be a photograph of them with the group who had watched the concert. If we did this by using cardboard cut-outs, it could be whomever they [The Beatles] wanted."





VARIOUS EXPRESSIONS OF MACALLAN

77

MACALLAN-GLENLIVET-37 YEAR OLD-1938

Bottled by Gordon & MacPhail.

Imported by Co. Import. Applied protective membrane over screw cap by the current owner. Good labelling with some minor staining. Level: low shoulder. 75 cl. Single malt, 43% volume
1 bottle

£1,500 - 1,800

€1,700 - 2,100

HK\$15,000 - 18,000

78

THE MACALLAN SELECT RESERVE-52 YEAR OLD-1946

Bottled 1st May 1998. Distilled and bottled by The Macallan Distillers Ltd.

Bottle number 2089. In wooden presentation case with replacement key. Good labelling. Level: high shoulder. 700 ml. Single malt, 40% volume
1 bottle

£10,000 - 12,000

€11,000 - 14,000

HK\$100,000 - 120,000

79

THE MACALLAN-1956

Distilled by Macallan-Glenlivet Ltd., bottled by Campbell, Hope & King, Elgin.

Imported by Filli Rinaldi, Bologna. Good labelling. Level: very top shoulder. 26 2/3 fl. ozs., 75 cl. Single malt, 80 degrees proof
1 bottle

£2,800 - 3,200

€3,200 - 3,600

HK\$29,000 - 33,000

80

THE MACALLAN-1957

Distilled by Macallan-Glenlivet Ltd., bottled by Campbell, Hope & King, Elgin.

Imported by Filli Rinaldi, Bologna. Good labelling. Level: low shoulder. 26 2/3 fl. ozs., 75 cl. Single malt, 80 degrees proof
1 bottle

£1,000 - 1,500

€1,100 - 1,700

HK\$10,000 - 15,000

81

THE MACALLAN-25 YEAR OLD

Distilled and bottled by The Macallan Distillers Ltd.

Imported by Giovinetti & Figli, Milano. Labelling slightly discoloured. Level: high shoulder. 75 cl. Single malt, 43% volume
1 bottle

£1,500 - 2,000

€1,700 - 2,300

HK\$15,000 - 20,000

82

MACALLAN-GLENLIVET-35 YEAR OLD

Bottled by Gordon & MacPhail.

Imported by Co. Import. In presentation case accompanied by stopper. Level: 4.5cm from base of cork. Edinburgh crystal decanter. Single malt, 43% volume
1 crystal decanter

£1,500 - 1,800

€1,700 - 2,100

HK\$15,000 - 18,000

83

THE MACALLAN-1957 RINALDI 25TH ANNIVERSARY

Bottled 1982 in honour of the 25th Anniversary of Rinaldi Brothers Inc., Bologna by Macallan Glenlivet Ltd.

Imported by Filli Rinaldi, Bologna. In wooden presentation case. Good label. Level: top shoulder. 75 cl. Single malt, 43% volume
1 bottle

£3,500 - 4,500

€4,000 - 5,100

HK\$36,000 - 46,000

84 †

THE MACALLAN SPEYMALT COLLECTION

Bottled by Gordon & MacPhail.

Two hundred and fifty seven years of single malts have been brought together in this walnut case. Speymalts from Macallan Distillery from 1987, 1973, 1967, 1950, 1940 and the 1930's are represented by a 65 year old single Speyside malt distilled in 1938.

MACALLAN SPEYMALT-1938

Level: very top shoulder. 70 cl. Single malt, 41.4% volume

MACALLAN SPEYMALT-1940

Level: very top shoulder. 70 cl. Single malt, 40% volume

MACALLAN SPEYMALT-1950

Level: very top shoulder. 70 cl. Single malt, 43% volume

MACALLAN SPEYMALT-1967

Level: very top shoulder. 70 cl. Single malt, 40% volume

MACALLAN SPEYMALT-1973

Level: very top shoulder. 70 cl. Single malt, 40% volume

MACALLAN SPEYMALT-1987

The above all with good labels. Level: very top shoulder. 70 cl. Single malt, 40% volume
6 bottles

£12,000 - 14,000

€14,000 - 16,000

HK\$120,000 - 140,000



84



85

THE MACALLAN-1962

Distilled by Macallan-Glenlivet Ltd., bottled by Gordon & MacPhail.
Labelling with some minor surface scratches and staining. Level: very top shoulder. 26 2/3 fl. ozs., 75 cl. Single malt, 80 degrees proof
1 bottle

£2,800 - 3,000
€3,200 - 3,400
HK\$29,000 - 31,000

86

THE MACALLAN-18 YEAR OLD-1977

Bottled 1995. Distilled and bottled by The Macallan Distillers Ltd.
Good labelling. Level: very top shoulder. 70 cl. Single malt, 43% volume
1 bottle

£1,200 - 1,500
€1,400 - 1,700
HK\$12,000 - 15,000

87

THE MACALLAN-18 YEAR OLD-1979

Bottled 1997. Distilled and bottled by The Macallan Distillers Ltd.
In original carton. Good labelling. Level: very top shoulder. 70 cl. Single malt, 43% volume
1 bottle

£1,200 - 1,500
€1,400 - 1,700
HK\$12,000 - 15,000

88

THE MACALLAN GRAN RESERVA-18 YEAR OLD-1979

Bottled 1997. Distilled and bottled by The Macallan Distillers Ltd.
In wooden presentation case. Good labelling. Level: very top shoulder. 700 ml. Single malt, 40% volume
1 bottle

£1,500 - 1,800
€1,700 - 2,100
HK\$15,000 - 18,000

BLACK BOWMORE

89 †

BLACK BOWMORE-42 YEAR OLD-1964

Distilled and bottled by Bowmore Distillery.
Bottle number 306 of 827. In wooden presentation case. Good labelling. Level: top shoulder. 700 ml. Single malt, 40.5% volume
1 bottle

£10,000 - 12,000
€11,000 - 14,000
HK\$100,000 - 120,000

90

GLEN ELGIN

Distilled and bottled by White Horse Distillers.
Good labelling. Level: very top shoulder. 750 ml. Single malt, 43% volume

GLEN MORAY-12 YEAR OLD

Distilled and bottled by The Glen Moray-Glenlivet Distillery.
Good label (minor scratch to bottom left edge). Level: very top shoulder. 70 cl. Single malt, 40% volume.

GLENMORANGIE MADEIRA WOOD FINISH

Distilled and bottled by The Glenmorangie Distillery Coy.
Good labelling. Level: very top shoulder. 70 cl. Single malt, 43% volume

GLENTURRET-12 YEAR OLD

Specially bottled for D J Manning.
Good labelling. Level: very top shoulder. 70 cl. Single malt, 40% volume

GLENTURRET-15 YEAR OLD-1977

Classic Vintage. Bottled 1993. Distilled and bottled by The Glenturret Distillery.
Transfer printed labelling. Level: very top shoulder. 70 cl. Single malt, 50% volume

POIT DHUBH-12 YEAR OLD

Distilled and bottled by Praban na Linne Ltd.
Good labelling. Level: very top shoulder. 70 cl. Single malt, 46% volume

TAMNAVULIN-12 YEAR OLD (2)

Distilled and bottled by Tamnavulin Distillery Company.
Good labels. Level: very top shoulder. 70 cl. Single malt, 40% volume

TOMINTOUL GLENLIVET

Distilled and bottled by Tomintoul-Glenlivet Distillery Ltd.
Good label. Level: filled to 75 cl. Single malt, 70 degrees proof, 40% volume
9 bottles

£400 - 550
€460 - 630
HK\$4,100 - 5,600



91

THE EDRADOUR-10 YEAR OLD

Distilled and bottled by Glenforres-Glenlivet Distillery Co. Ltd.
Good labelling. Level: very top shoulder. 70 cl. Single malt, 40% volume

GLEN DEVERON-10 YEAR OLD-1991

Distilled at MacDuff by William Lawson Distillers Ltd.
Good labelling. Level: very top shoulder. 70 cl. Single malt, 40% volume.

THE GLENLIVET-12 YEAR OLD

Distilled and bottled by George & J G Smith, The Glenlivet Distillery.
Good labelling. Level: very top shoulder. 70 cl. Single malt, 40% volume

KNOCKANDO-1976

Bottled 1989.
Good labelling. Level: top shoulder. 75 cl. Single malt, 40% volume

KNOCKANDO-1978

Bottled 1993.
Good labelling. Level: very top shoulder. 70 cl. Single malt, 40% volume

KNOCKANDO-1987

Bottled 2000. Distilled and bottled by Justerini & Brooks, Knockando Distillery.
Good labelling. Level: very top shoulder. 70 cl. Single malt, 43% volume

OLD FETTERCAIRN-10 YEAR OLD (2)

Distilled and bottled by Fettercairn Distillers Company.
Good labels. Level: very top shoulder. 70 cl. Single malt, 40% volume

TOMATIN-10 YEAR OLD

Distilled and bottled by The Tomatin Distillery Co. Ltd.
Good labelling. Level: very top shoulder. 70 cl. Single malt, 40% volume
9 bottles

£450 - 550

€510 - 630

HK\$4,600 - 5,600

92

CRAGGANMORE-12 YEAR OLD (2)

Distilled and bottled by Cragganmore Distillery.
Good labels. Level: very top shoulder. 70 cl. Single malt, 40% volume

LAGAVULIN-16 YEAR OLD

Distilled and bottled by Lagavulin Distillery.
Good labelling. Level: very top shoulder. 70 cl. Single malt, 43% volume

OBAN-14 YEAR OLD

Distilled and bottled by Oban Distillery.
Good labelling. Level: very top shoulder. 70 cl. Single malt, 43% volume

THE INVERARITY-10 YEAR OLD (2)

Good labels. Level: very top shoulder. 70 cl. Single malt, 40% volume

INVERARITY ANCESTRAL-14 YEAR OLD (2)

Good labelling. Level: very top shoulder. 70 cl. Single malt, 40% volume

INVERARITY ISLAY-10 YEAR OLD

Produced and bottled by Inverarity Vaults Ltd.
Good labelling. Level: very top shoulder. 70 cl. Single malt, 40% volume
9 bottles

£400 - 500

€460 - 570

HK\$4,100 - 5,100

93

GLENGOYNE MILLENNIUM SELECTION (2):

Comprising: Glengoyne-10 year old, Glengoyne-17 year old and Glengoyne-21 year old.
Distilled and bottled by Lang Brother Ltd., Glengoyne Distillery. In original cartons containing 3 bottles each. Good labels. Level: all very top shoulder. 70 cl. Single malt, 40%, 43% and 43% volume
6 bottles

£300 - 400

€340 - 460

HK\$3,100 - 4,100

THE MACALLAN-1940 AND 1938

94

THE MACALLAN-1940

Bottled 1981. Distilled and bottled by Macallan Glenlivet Ltd.
Imported by Coradi, Paris. Bottle number 194. In wooden presentation case. Good labelling. Level: top shoulder. 75 cl. Single malt, 43% volume
1 bottle

£12,000 - 14,000

€14,000 - 16,000

HK\$120,000 - 140,000

95

THE MACALLAN-1938

Distilled by Macallan-Glenlivet Ltd.
Bottle number 561. Distributed by Atkinson Baldwin & Co. Ltd., London & Edinburgh. In wooden presentation case. Good label. Level: very top shoulder. 75 cl. Single malt, 43% volume
1 bottle

£10,000 - 15,000

€11,000 - 17,000

HK\$100,000 - 150,000

96

THE MACALLAN-1938

Distilled and bottled by Macallan-Glenlivet Ltd.
Bottle number 617. Distributed by Atkinson Baldwin & Co. Ltd., London & Edinburgh. In wooden presentation case. The perforations on the lead capsule which covers the screw cap have partially separated at the rear of the capsule. Good label. Level: top shoulder. 75 cl. Single malt, 43% volume
1 bottle

£10,000 - 12,000

€11,000 - 14,000

HK\$100,000 - 120,000

97

GLENROTHES-1956

Connoisseurs Choice. Bottled by Gordon & MacPhail.
Small indentation to top of screw cap, right edge. Good labelling with some minor discolouration. Level: top shoulder. 75 cl. Single malt, 40% volume
1 bottle

£950 - 1,100

€1,100 - 1,300

HK\$9,700 - 11,000



DISTILLED AND BONDED date 1940

The Macallan
Single Highland Malt
Scotch Whisky.

Distilled and Bottled by
Macallan Glenlivet Ltd.,
Craigellachie Scotland.

D 75cl 43% vol.

Importe: Par Cerade -
12, rue de Jougny
75014 Paris.

Bottled in Scotland 1981



DISTILLED AND BONDED date 1938

The Macallan
Single Highland Malt
Scotch Whisky.

Distilled and Bottled by
Macallan Glenlivet Ltd.,
Craigellachie Scotland.

75cl 43% vol.

DISTRIBUTED BY
Atkinson, Pallman & Co. Ltd.
London & Edinburgh
15 Glasshouse Street London W1

Bottled in Scotland



DISTILLED AND BONDED date 1938

The Macallan
Single Highland Malt
Scotch Whisky.

Distilled and Bottled by
Macallan Glenlivet Ltd.,
Craigellachie Scotland.

75cl 43% vol.

DISTRIBUTED BY
Atkinson, Pallman & Co. Ltd.
London & Edinburgh
15 Glasshouse Street London W1

Bottled in Scotland

98

HIGHLAND PARK-40 YEAR OLD-1958

Distilled and bottled by James Grant & Co. (Highland Park Distillery).
Bottle number 147 of 665. In wooden presentation case accompanied by glass decanter and stopper within the original outer cardboard case. Transfer printed labelling, printed neck tag. Level: filled to 700 ml. Single malt, 44% volume
1 bottle and decanter

£2,500 - 3,500
€2,800 - 4,000
HK\$26,000 - 36,000

99

HIGHLAND PARK BICENTENARY-VINTAGE RESERVE 1977

Distilled and bottled by James Grant & Co (Highland Park Distillery) Ltd., to commemorate the Bicentenary of the distillery (1798-1998).
Bottle number 4455. In original cardboard tube. Good labelling. Level: filled to 700 ml. Single malt, 40% volume
1 bottle

£300 - 400
€340 - 460
HK\$3,100 - 4,100

100

HIGHLAND PARK-25 YEAR OLD

Distilled and bottled by James Grant & Co (Highland Park Distillery) Ltd.
In wooden presentation case. Good labelling. Level: high shoulder. 700 ml. Single malt, 53.5% volume
1 bottle

£300 - 400
€340 - 460
HK\$3,100 - 4,100

101

ARBEG-1975

Bottled 1998. Distilled and bottled by Ardbeg Distillery Limited.
Limited Bottling. Good labelling. Level: very top shoulder. 70 cl. Single malt, 43% volume
1 bottle

£500 - 650
€570 - 740
HK\$5,100 - 6,600

102

ARBEG-1977

Distilled and bottled by Ardbeg Distillery Limited.
Limited Edition. In original carton (slightly worn). Good labelling. Level: high shoulder. 70 cl. Single malt, 46% volume
1 bottle

£500 - 650
€570 - 740
HK\$5,100 - 6,600

103

ARBEG-1978

Bottled 1997. Distilled and bottled by Ardbeg Distillery Limited.
Limited Edition. In original carton. Good labelling. Level: top shoulder. 70 cl. Single malt, 43% volume
1 bottle

£500 - 650
€570 - 740
HK\$5,100 - 6,600

104

ARBEG LORD OF THE ISLES-25 YEAR OLD

Distilled and bottled by Ardbeg Distillery Limited.
In presentation case. Good labelling. Level: top shoulder. 70 cl. Single malt, 46% volume
1 bottle

£600 - 800
€680 - 910
HK\$6,100 - 8,200

105

GLENMORANGIE CULLODEN-1971

Bottled 25th October 1995. Produced in association with the National Museums of Scotland.
Bottle number 2426. In wooden presentation case. Good labelling. Level: high/mid shoulder. 70 cl. Single malt, 43% volume
1 bottle

£500 - 600
€570 - 680
HK\$5,100 - 6,100

106

GLEN GARIOCH-29 YEAR OLD-1968

Official Distillery Archive. Distilled 18.5.1968. Distilled and bottled by Morrison's Glen Garioch Distillery.
Individual Cask number 8. In wooden presentation case. Good labelling. Level: top shoulder. 70 cl. Single malt, 56.4% volume
1 bottle

£800 - 1,000
€910 - 1,100
HK\$8,200 - 10,000

107

ABERLOUR-22 YEAR OLD-1976

Distilled and bottled by Aberlour-Glenlivet Distillery Co. Ltd.
Limited Edition, bottle number 3300. In wooden presentation case. Good labelling. Level: very top shoulder. 70 cl. Single malt, 43% volume
1 bottle

£300 - 350
€340 - 400
HK\$3,100 - 3,600

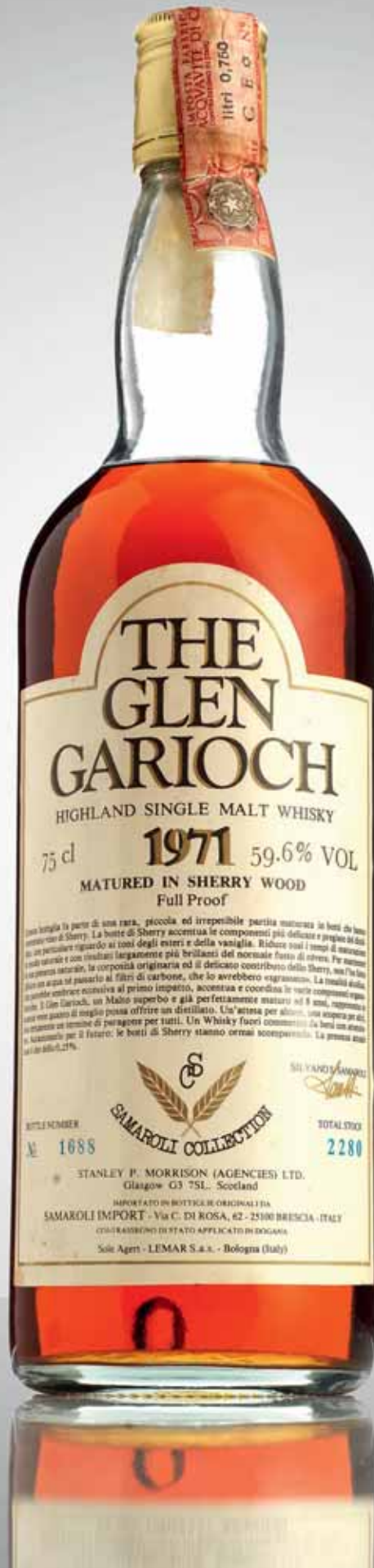
GLEN GARIOCH-1971 FOR SAMAROLI

108

THE GLEN GARIOCH-1971

Samaroli Collection. Bottled by Stanley P. Morrison (Agencies) Ltd.
Imported by Samaroli Import, Brescia. Cask number 1688 yielding 2280 bottles. Good labelling. Level: high shoulder. 75 cl. Single malt, 59.6% volume
1 bottle

£7,000 - 8,500
€8,000 - 9,700
HK\$71,000 - 87,000



THE GLEN GARIOCH

HIGHLAND SINGLE MALT WHISKY

75 cl **1971** 59.6% VOL

MATURED IN SHERRY WOOD
Full Proof

Questo bottiglia la parte di una rara, piccola ed irripetibile partita maturata in botti che hanno
contenuto solo di Sherry. La botta di Sherry accentua le componenti più delicate e pregiate del distillato,
con particolare riguardo ai toni degli esteri e della vaniglia. Richiede tutti i tempi di maturazione
e rende speciale e con risultati largamente più brillanti del normale fusto di corno. Per ottenere
il suo profumo naturale, la corposità originaria ed il delicato contributo dello Sherry, non l'ho fatto
passare con acqua ed passato ai filtri di carbone, che lo avrebbero esagerato. La qualità della
potrebbe sembrare eccessiva al primo impatto, accentua e coordina le varie componenti, ripete
il Glen Garioch, un Maltio superbo e già perfettamente maturo ed 8 anni, rappresenta
il miglior gusto di meglio prova offrire un distillato. Una attesa per allora, una scoperta per chi
lo gustava con un numero di passaggio per tutti. Un Whisky fuori commercio da bere con stento
e, naturalmente per il futuro: le botti di Sherry stanno ormai scomparendo. La prima distillazione
del 1971-72.



SILVANO SAMAROLI
Samaroli

BOTTLE NUMBER
N° 1688

TOTAL STOCK
2280

STANLEY P. MORRISON (AGENCIES) LTD.
Glasgow G3 7SL, Scotland

IMPORTATO IN BOTTIGLIE ORIGINALI DA
SAMAROLI IMPORT - Via C. DI ROSA, 62 - 25100 BRESCIA - ITALY
CONTRIBUTO DI STATO APPLICATO IN DOGANA
Sole Agent - LEMAR S.a.s. - Bologna (Italy)

109

GLEN GARIOCH-21 YEAR OLD-1965

In presentation case. Good labelling. Level: top shoulder. 75 cl. Single malt, 43% volume

GLEN GARIOCH-21 YEAR OLD

Distilled and bottled by Morrison's Glengarioch Distillery.

In presentation case. Level: very top shoulder. 700 ml. Single malt, 43% volume
2 bottles

£550 - 700

€630 - 800

HK\$5,600 - 7,100

110

HIGHLAND PARK-8 YEAR OLD

Distilled and bottled by James Grant & Co (Highland Park Distillery) Ltd.

Good labelling. Level: very top shoulder. 26 2/3 fl. ozs. Single malt, 70 degrees proof

THE GLENLIVET-18 YEAR OLD

Distilled and bottled by George & J G Smith, The Glenlivet Distillery.

Good labelling. Level: very top shoulder. Litre. Single malt, 43% volume

THE GLENLIVET-12 YEAR OLD

Distilled and bottled by George & J G Smith, The Glenlivet Distillery.

Labelling with some minor staining. Level: below low shoulder. 26 2/3 fl. ozs. Single malt, 70 degrees proof

HOUSE OF COMMONS

Blended and bottled by Gordon & MacPhail.

Label signed by David Cameron. Level: very top shoulder. 70 cl. Blended, 40% volume
4 bottles

£400 - 450

€460 - 510

HK\$4,100 - 4,600

111

THE MACALLAN ELEGANCIA-1992

Bottled 2004. Distilled and bottled by The Macallan Distillers Ltd.

Good labelling. Level: very top shoulder. Litre. Single malt, 40% volume

THE MACALLAN REPLICIA-1841

A replica of the bottle, labels, nose and flavour of an original bottling for Priest & Davidson, joint owners of The Macallan Distillery from 1847-1851.

In presentation case. Level: high shoulder. 700 ml. Single malt, 41.7% volume
2 bottles

£350 - 450

€400 - 510

HK\$3,600 - 4,600

112

GLENGLOSSAUGH THE FAMILY

SILVER-1973

Vintage Reserve. Distilled and bottled by Highland Distillers Plc.

Limited Bottling. Good labelling. Level: very top shoulder. 70 cl. Single malt, 40% volume

MIDLETON-BOTTLED 2000

Distilled and bottled by John Jameson & Son.

Bottle number 36513. In wooden presentation case. Level: very top shoulder. 700 ml. Single malt, 40% volume.

TALISKER

For Sale Only At The Distillery.

Lacking seal. Level: very top shoulder. 70 cl. Single malt, 60% volume
3 bottles

£350 - 450

€400 - 510

HK\$3,600 - 4,600

113

THE SINGLETON OF AUCHROISK-1983

(2)

Distilled and bottled by Ruchill & Ross Limited, Auchroisk Distillery.

Good labels. Level: top shoulder. Litre. Single malt, 43% volume

KNOCKANDO-18 YEAR OLD-1988

Distilled and bottled by Knockando Distillery.

Labelling with some foxing. Level: very top shoulder. 70 cl. Single malt, 43% volume
3 bottles

£300 - 350

€340 - 400

HK\$3,100 - 3,600

114

CAOL ILA-20 YEAR OLD-1988

Bottled 2008. Wilson & Morgan Barrel Selection.

Cask 4224/4225. In wooden presentation case. Good label. Level: very top shoulder. 70 cl. Single malt, 46% volume

CAOL ILA-15 YEAR OLD

Wilson & Morgan Barrel Selection.

Good label. Level: very top shoulder. 70 cl. Single malt, 60.2% volume

CAOL ILA-15 YEAR OLD

Flora & Fauna Selection.

In wooden presentation case. Level: top shoulder. 70 cl. Single malt, 43% volume
3 bottles

£600 - 750

€680 - 850

HK\$6,100 - 7,700

115

CAOL ILA-1974

Distilled 24th December 1974, bottled September 1994 by Signatory. Selected and imported by Velier Spa, Genova.

Hogshead numbers 12493-12496. Labelling discoloured and stained. Level: very top shoulder. 70 cl. Single malt, 43% volume

CAOL ILA-1988

Bottled 2002. Connoisseurs Choice, bottled by Gordon & MacPhail.

Good labelling. Level: very top shoulder. 70 cl. Single malt, 40% volume.

CAOL ILA-1989

Distilled 14th November 1989, bottled June 1998 by Signatory. Selected and imported by Velier Spa, Genova.

Cask number 3901. Level: very top shoulder. 70 cl. Single malt, 43% volume
3 bottles

£500 - 650

€570 - 740

HK\$5,100 - 6,600

DALMORE-1926

116

DALMORE-50 YEAR OLD-1926

Distilled and bottled by Whyte & MacKay Distillers Ltd., Dalmore Distillery.

In wooden presentation case accompanied by stopper. Transfer printed labelling. Ceramic decanter. Single malt, natural strength
1 ceramic decanter

£15,000 - 20,000

€17,000 - 23,000

HK\$150,000 - 200,000

117 †

DALMORE-50 YEAR OLD-1926

Distilled and bottled by Whyte & MacKay Distillers Ltd., Dalmore Distillery.

In wooden presentation case accompanied by stopper. Transfer printed labelling. Single malt, cask strength
1 ceramic decanter

£15,000 - 20,000

€17,000 - 23,000

HK\$150,000 - 200,000



MORTLACH-1936

118

MORTLACH-45 YEAR OLD-1936

Connoisseurs Choice. Bottled by Gordon & MacPhail.

Good labelling. Level: very top shoulder. 75 cl. Single malt, 40% volume
1 bottle

£5,000 - 6,000

€5,700 - 6,800

HK\$51,000 - 61,000

119

GLEN AVON-1958

Bottled 2007. Bottled by Avonside Whisky Ltd., Elgin.

In wooden presentation case. Good labelling. Level: very top shoulder.
70 cl. Single malt, 40% volume
1 bottle

£1,000 - 1,200

€1,100 - 1,400

HK\$10,000 - 12,000

120

STRATHISLA BICENTENARY-35 YEAR OLD

Distilled and bottled by The Proprietors, Chivas Bros Ltd., to commemorate the Bicentenary of the distillery (1786-1986).

Good labelling. Level: very top shoulder. 75 cl. Single malt, 43% volume
1 bottle

£700 - 800

€800 - 910

HK\$7,100 - 8,200

121

GLENGOYNE-17 YEAR OLD FIRST ANNIVERSARY

An exclusive issue of only forty-one bottles to celebrate Ian MacLeod Distillers Limited first anniversary at Glengoyne Distillery, 14th April 2004.

Bottle number 13 of 41. Labelling with some minor surface scratches.
Level: very top shoulder. 70 cl. Single malt, 43% volume
1 bottle

£400 - 500

€460 - 570

HK\$4,100 - 5,100

122

DALLAS DHU-33 YEAR OLD-1975

Distilled 08/10/1975, bottled 28/04/2009 by Signatory.

Cask number 1899, bottle 99 of 181. In presentation tin. Good label.
Level: filled to 70 cl. Single malt, 46.7% volume
1 glass decanter

£500 - 600

€570 - 680

HK\$5,100 - 6,100

123

GLENDRONACH-23 YEAR OLD-1976

Distilled 29.11.1976, bottled 21.8.2000 by Signatory.

Cask number 3495, bottle 109 of 232. In presentation case. Good label.
Level: top shoulder. 70 cl. Single malt, 49.9% volume
1 bottle

£600 - 700

€680 - 800

HK\$6,100 - 7,100

124

SMWS 44.67-25 YEAR OLD

Distilled 13th Aug 1990 at Craigellachie distillery, bottled by The Scotch Malt Whisky Society.

One of 305 bottles. Good labelling. Level: top shoulder. 70 cl. Single malt, 52.2% volume
1 bottle

£350 - 450

€400 - 510

HK\$3,600 - 4,600

RARE MACALLAN-1963

125

MACALLAN NORTHERN SCOTT-1963

Distilled by Macallan-Glenlivet Ltd., bottled to commemorate The Centenary of The Northern Scott, Moray & Nairn Express (1880-1980).

Good label. Level: very top shoulder. Single malt, no strength or capacity stated on labelling.
1 bottle

£2,000 - 2,500

€2,300 - 2,800

HK\$20,000 - 26,000

126

THE MACALLAN GRAN RESERVA-18 YEAR OLD-1979

Bottled 1997. Distilled and bottled by The Macallan Distillers Ltd.

In wooden presentation case. Good labelling. Level: very top shoulder.
700 ml. Single malt, 40% volume
1 bottle

£1,500 - 1,800

€1,700 - 2,100

HK\$15,000 - 18,000

127

PORT ASKAIG-30 YEAR OLD

Bottled for Speciality Drinks Ltd.

Limited Release. Good labelling. Level: very top shoulder. 70 cl. Single malt, 45.8% volume
1 bottle

£400 - 450

€460 - 510

HK\$4,100 - 4,600

128

LAGAVULIN-12 YEAR OLD

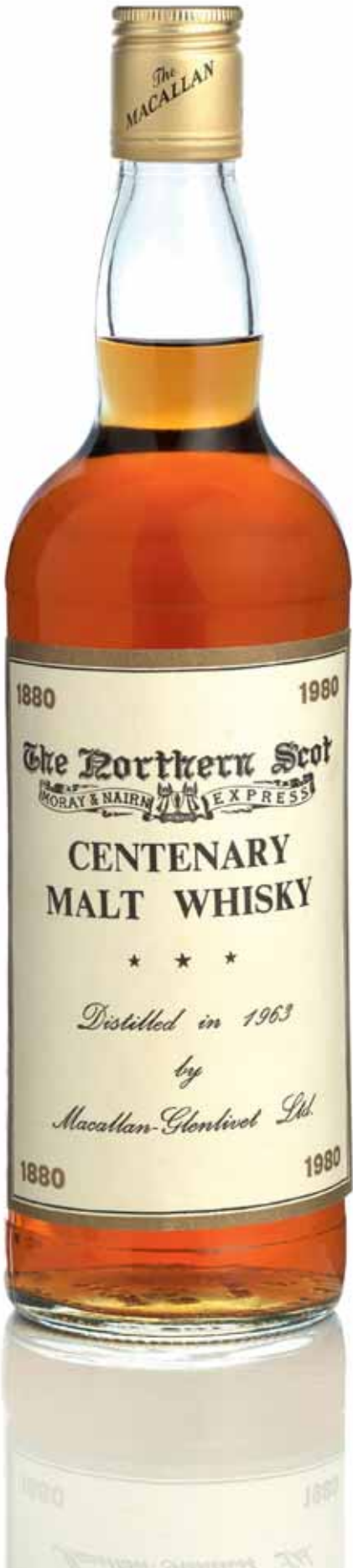
Specially Selected Pure Islay Malt. Distilled and bottled by White Horse Distillers Ltd.

In original carton (very worn). good labelling, main label with small scratch to centre. Level: very top shoulder. 26 2/3 fl. ozs. Single malt, 75 degrees proof
1 bottle

£400 - 600

€460 - 680

HK\$4,100 - 6,100



129

LAGAVULIN-12 YEAR OLD

Specially Selected Pure Islay Malt. Distilled and bottled by White Horse Distillers Ltd.

Label with sections missing, left side, top edge and right side. Level: very top shoulder. 75 cl. Single malt, 43% volume
1 bottle

£400 - 600

€460 - 680

HK\$4,100 - 6,100

130

GLENROTHES RESTRICTED RELEASE-1972

Bottled 1996. Distilled and bottled by Berry Bros & Rudd Ltd., The Glenrothes Distillery.

In original cardboard tube. Good labelling. Level: high shoulder. 700 ml. Single malt, 43% volume
1 bottle

£400 - 450

€460 - 510

HK\$4,100 - 4,600

131

SPRINGBANK-25 YEAR OLD

Limited Edition. Released September 1998. Distilled and bottled by J & A Mitchell & Co. Ltd., Springbank Distillery.

In wooden presentation case. Good labelling. Level: very top shoulder. 70 cl. Single malt, 46% volume
1 bottle

£1,200 - 1,400

€1,400 - 1,600

HK\$12,000 - 14,000

MACALLAN-25 YEAR OLD-1984

132

THE CROWTHER MACDOUGAL MACALLAN-25 YEAR OLD-1984

Bottled 2010. Distilled at Macallan Distillery. Selected by and bottled for Angus Crowther, London.

Cask number 7821, selected and bottled for Michael Crowther's son, Angus. Good labelling. Level: very top shoulder. 70 cl. Single malt, 48.1% volume
1 bottle

£2,000 - 2,200

€2,300 - 2,500

HK\$20,000 - 22,000

133

TALISKER-8 YEAR OLD

Especially bottled in Scotland for The Distillers Agency Ltd., Edinburgh.

Good labelling with some minor staining. Level: very top shoulder. 26 2/3 fl. ozs., 75.7 cl. Single malt, 80 degrees proof
1 bottle

£400 - 600

€460 - 680

HK\$4,100 - 6,100

134

HIGHLAND PARK-18 YEAR OLD

Distilled and bottled by James Grant & Co (Highland Park Distillery) Ltd.

In original cardboard tube. Good labelling. Level: high shoulder. 700 ml. Single malt, 43% volume

GLENFARCLAS-30 YEAR OLD

Distilled and bottled by J & G Grant, Glenfarclas Distillery.

In original cardboard tube. Good labelling. Level: very top shoulder. 700 ml. Single malt, 43% volume
2 bottles

£350 - 450

€400 - 510

HK\$3,600 - 4,600

135

THE GLENLIVET-18 YEAR OLD

Distilled and bottled by George & J G Smith, The Glenlivet Distillery.

In original carton. Good labelling. Level: top shoulder. 70 cl. Single malt, 43% volume

LONGROW-10 YEAR OLD

70 cl. Single malt, 46% volume

SPRINGBANK BOURBON WOOD-12 YEAR OLD-1991

Bottled February 2004.

Outturn 5986 bottles. Good labelling. Level: very top shoulder. 70 cl. Single malt, 58.5% volume

SPRINGBANK-10 YEAR OLD

Distilled and bottled by J & A Mitchell & Co. Ltd.

Good labelling. Level: very top shoulder. 70 cl. Single malt, 100 degrees proof

QUINTESSENTIAL ISLAY COMPRISING (2):

Laphroaig-15 year old, Ardbeg-15 year old

In original carton. Good labelling. Level: very top shoulder. Both 50 cl. Single malt, 43% volume
6 bottles

£450 - 550

€510 - 630

HK\$4,600 - 5,600

136

ARRAN

Distilled and bottled by Isle of Arran Distillers Ltd.

Roberts Burns World Federation 2001. Limited Edition bottle number 1763. In wooden presentation case. Good labelling. Level: very top shoulder. 70 cl. Single malt, 40% volume
1 bottle

£200 - 250

€230 - 290

HK\$2,000 - 2,600

137

GLENLIVET-21 YEAR OLD

Reserved for Baretto-Import, Milano. Distilled and bottled by George & J G Smith, The Glenlivet Distillery.

Labelled printed on reverse "1948, bottle No. 323". Labelling discoloured, shoulder label torn top right corner. Level: high/mid shoulder. 75 cl. Single malt, 45.7% volume
1 bottle

£300 - 500

€340 - 570

HK\$3,100 - 5,100



GLENFARCLAS 1953 IN CRYSTAL

138

GLENFARCLAS SINGLE CASK-1953

Distilled 25/11/1953, bottled 27/02/2007. Distilled and bottled by J & G Grant, Glenfarclas Distillery.

Crystal decanter number 1 of 2. In wooden presentation case. Engraved labelling. Level: very top shoulder. 700 ml. Single malt, 53.9% volume
1 crystal decanter

£7,500 - 8,000

€8,500 - 9,100

HK\$77,000 - 82,000

139

GLENFARCLAS THE FAMILY CASKS-1956

Bottled 27/02/2007. Distilled and bottled by J & G Grant, Glenfarclas Distillery.

Cask number 1758, one of 435 bottles. In presentation case. Good labelling. Level: very top shoulder. 700 ml. Single malt, 47.3% volume
1 bottle

£3,000 - 3,500

€3,400 - 4,000

HK\$31,000 - 36,000

140

BOWMORE BI-CENTENARY BLEND-12 YEAR OLD

Blended and bottled by Morrison's Bowmore Distillery Ltd., Islay, to commemorate the Bi-Centenary of the distillery (1779-1979).

Label with some very minor staining. Level: high shoulder. 75 cl.

Blended, 75 degrees proof

1 bottle

£1,500 - 1,700

€1,700 - 1,900

HK\$15,000 - 17,000

141

THE ROYAL HOUSEHOLD

Distilled, blended and bottled by James Buchanan & Co. Ltd., Distillers, Glasgow & London.

Label code "86/193". Good label. Level: top shoulder. 75 cl. Single malt, 40% volume

1 bottle

£300 - 350

€340 - 400

HK\$3,100 - 3,600

142

OLD ANGUS

A Noble Scotch, Gentle as a Lamb. Liqueur Blended Scotch Whisky. Blended and bottled by Train & McIntyre Ltd., Distillers, Glasgow.

War Risks necessitate bottling in any part UK. Labelling slightly discoloured. Stopper cork, embossed lead capsule. Level: high/mid shoulder.

1 bottle

£300 - 350

€340 - 400

HK\$3,100 - 3,600

143

THE FAMOUS GROUSE-OVER 6 YEAR OLD

Blended and bottled by Matthew Gloag & Son Ltd.

Imported by Giovinetti Intercontinental Brands. Labelling with some minor staining. Level: very top shoulder. 75 cl. Blended, 70 degrees proof, 43% volume

SUNTORY ROYAL

Special Reserve. Distilled and vatted at Yamazaki Distillery, Suntory Limited.

Good label. 4/5 quart. 86 degrees proof

2 bottles

£300 - 350

€340 - 400

HK\$3,100 - 3,600



144

THE MACALLAN ROBERT BURNS SEMIQUINCENTENARY

This celebratory bottling honours the 250th Anniversary of the birth of Robert Burns (1759-2009).

Glass decanter in wooden presentation case accompanied by poem number 120. Engraved labelling. Level: filled to 700 ml. Single malt, 46% volume
1 glass decanter

£1,500 - 1,700

€1,700 - 1,900

HK\$15,000 - 17,000

GLENLIVET-1938

145

THE GLENLIVET-1938

Bonded and bottled by Gordon & MacPhail.

Stencelling on bottle around label. Good label. Level: very top shoulder. 26 2/3 fl. ozs. Single malt, 70 degrees proof
1 bottle

£1,200 - 1,400

€1,400 - 1,600

HK\$12,000 - 14,000

END OF SALE



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NOTICE TO BIDDERS

This notice is addressed by *Bonhams* to any person who may be interested in a *Lot*, including *Bidders* and potential *Bidders* (including any eventual *Buyer* of the *Lot*). For ease of reference we refer to such persons as "*Bidders*" or "*you*". Our List of Definitions and Glossary is incorporated into this *Notice to Bidders*. It is at Appendix 3 at the back of the *Catalogue*. Where words and phrases are used in this notice which are in the List of Definitions, they are printed in italics.

IMPORTANT: Additional information applicable to the *Sale* may be set out in the *Catalogue* for the *Sale*, in an insert in the *Catalogue* and/or in a notice displayed at the *Sale* venue and you should read them as well. Announcements affecting the *Sale* may also be given out orally before and during the *Sale* without prior written notice. You should be alert to the possibility of changes and ask in advance of bidding if there have been any.

1. OUR ROLE

In its role as *Auctioneer* of *Lots*, *Bonhams* acts solely for and in the interests of the *Seller*. *Bonhams'* job is to sell the *Lot* at the highest price obtainable at the *Sale* to a *Bidder*. *Bonhams* does not act for *Buyers* or *Bidders* in this role and does not give advice to *Buyers* or *Bidders*. When it or its staff make statements about a *Lot* or, if *Bonhams* provides a *Condition Report* on a *Lot* it is doing that on behalf of the *Seller* of the *Lot*. *Bidders* and *Buyers* who are themselves not expert in the *Lots* are strongly advised to seek and obtain independent advice on the *Lots* and their value before bidding for them. The *Seller* has authorised *Bonhams* to sell the *Lot* as its agent on its behalf and, save where we expressly make it clear to the contrary, *Bonhams* acts only as agent for the *Seller*. Any statement or representation we make in respect of a *Lot* is made on the *Seller's* behalf and, unless *Bonhams* sells a *Lot* as principal, not on our behalf and any *Contract for Sale* is between the *Buyer* and the *Seller* and not with us. If *Bonhams* sells a *Lot* as principal this will either be stated in the *Catalogue* or an announcement to that effect will be made by the *Auctioneer*, or it will be stated in a notice at the *Sale* or an insert in the *Catalogue*.

Bonhams does not owe or undertake or agree to any duty or responsibility to you in contract or tort (whether direct, collateral, express, implied or otherwise). If you successfully bid for a *Lot* and buy it, at that stage *Bonhams* does enter into an agreement with the *Buyer*. The terms of that contract are set out in our *Buyer's Agreement*, which you will find at Appendix 2 at the back of the *Catalogue*. This will govern *Bonhams'* relationship with the *Buyer*.

2. LOTS

Subject to the *Contractual Description* printed in bold letters in the *Entry* about the *Lot* in the *Catalogue* (see paragraph 3 below), *Lots* are sold to the *Buyer* on an "as is" basis, with all faults and imperfections. Illustrations and photographs contained in the *Catalogue* (other than photographs forming part of the *Contractual Description*) or elsewhere of any *Lots* are for identification purposes only. They may not reveal the true condition of the *Lot*. A photograph or illustration may not reflect an accurate reproduction of the colour(s) of the *Lot*. *Lots* are available for inspection prior to the *Sale* and it is for you to satisfy yourself as to each and every aspect of a *Lot*, including its authorship, attribution, condition, provenance, history, background, authenticity, style, period, age, suitability, quality, roadworthiness (if relevant), origin, value and estimated selling price (including the *Hammer Price*). It is your responsibility to examine any *Lot* in which you are interested. It should be remembered that the actual condition of a *Lot* may not be as good as that indicated by its outward appearance. In particular, parts may have been replaced or renewed and *Lots* may not be authentic or of satisfactory quality; the inside of a *Lot* may not be visible and may not be original or may be damaged, as for example where it is covered by upholstery or material. Given the age of many *Lots* they may have been damaged and/or repaired and you should not assume that a *Lot* is in good condition. Electronic or mechanical parts may not operate or may not comply with current statutory requirements. You should not assume that electrical items designed to operate on mains electricity will be suitable for connection to the mains electricity supply and you should obtain a report from a qualified electrician on their status before doing so. Such items which are unsuitable for connection

are sold as items of interest for display purposes only. If you yourself do not have expertise regarding a *Lot*, you should consult someone who does to advise you. We can assist in arranging facilities for you to carry out or have carried out more detailed inspections and tests. Please ask our staff for details.

Any person who damages a *Lot* will be held liable for the loss caused.

3. DESCRIPTIONS OF LOTS AND ESTIMATES

Contractual Description of a Lot

The *Catalogue* contains an *Entry* about each *Lot*. Each *Lot* is sold by its respective *Seller* to the *Buyer* of the *Lot* as corresponding only with that part of the *Entry* which is printed in bold letters and (except for the colour, which may be inaccurately reproduced) with any photograph of the *Lot* in the *Catalogue*. The remainder of the *Entry*, which is not printed in bold letters, represents *Bonhams'* opinion (given on behalf of the *Seller*) about the *Lot* only and is not part of the *Contractual Description* in accordance with which the *Lot* is sold by the *Seller*.

Estimates

In most cases, an *Estimate* is printed beside the *Entry*. *Estimates* are only an expression of *Bonhams'* opinion made on behalf of the *Seller* of the range where *Bonhams* thinks the *Hammer Price* for the *Lot* is likely to fall; it is not an *Estimate* of value. It does not take into account any VAT or *Buyer's Premium* payable or any other fees payable by the *Buyer*, which are detailed in paragraph 7 of the *Notice to Bidders*, below. *Lots* can in fact sell for *Hammer Prices* below and above the *Estimate*. Any *Estimate* should not be relied on as an indication of the actual selling price or value of a *Lot*. *Estimates* are in the currency of the *Sale*.

Condition Reports

In respect of most *Lots*, you may ask for a *Condition Report* on its physical condition from *Bonhams*. If you do so, this will be provided by *Bonhams* on behalf of the *Seller* free of charge. *Bonhams* is not entering into a contract with you in respect of the *Condition Report* and accordingly does not assume responsibility to you in respect of it. Nor does the *Seller* owe or agree to owe you as a *Bidder* any obligation or duty in respect of this free report about a *Lot*, which is available for your own inspection or for inspection by an expert instructed by you. However, any written *Description* of the physical condition of the *Lot* contained in a *Condition Report* will form part of the *Contractual Description* of the *Lot* under which it is sold to any *Buyer*.

The Seller's responsibility to you

The *Seller* does not make or agree to make any representation of fact or contractual promise, *Guarantee* or warranty and undertakes no obligation or duty, whether in contract or in tort (other than to the eventual *Buyer* as set out above), in respect of the accuracy or completeness of any statement or representation made by him or on his behalf, which is in any way descriptive of any *Lot* or as to the anticipated or likely selling price of any *Lot*. Other than as set out above, no statement or representation in any way descriptive of a *Lot* or any *Estimate* is incorporated into any *Contract for Sale* between a *Seller* and a *Buyer*.

Bonhams' responsibility to you

You have the opportunity of examining the *Lot* if you want to and the *Contract for Sale* for a *Lot* is with the *Seller* and not with *Bonhams*; *Bonhams* acts as the *Seller's* agent only (unless *Bonhams* sells the *Lot* as principal).

Bonhams undertakes no obligation to you to examine, investigate or carry out any tests, either in sufficient depth or at all, on each *Lot* to establish the accuracy or otherwise of any *Descriptions* or opinions given by *Bonhams*, or by any person on *Bonhams'* behalf, whether in the *Catalogue* or elsewhere.

You should not suppose that such examinations, investigations or tests have occurred.

Bonhams does not make or agree to make any representation of fact, and undertakes no obligation or duty (whether in contract or tort) in respect of the accuracy or completeness of any statement or representation made by *Bonhams* or on *Bonhams'* behalf which is in any way descriptive of any *Lot*

or as to the anticipated or likely selling price of any *Lot*. No statement or representation by *Bonhams* or on its behalf in any way descriptive of any *Lot* or any *Estimate* is incorporated into our *Buyer's Agreement*.

Alterations

Descriptions and *Estimates* may be amended at *Bonhams'* discretion from time to time by notice given orally or in writing before or during a *Sale*.

THE *LOT* IS AVAILABLE FOR INSPECTION AND YOU MUST FORM YOUR OWN OPINION IN RELATION TO IT. YOU ARE STRONGLY ADVISED TO EXAMINE ANY *LOT* OR HAVE IT EXAMINED ON YOUR BEHALF BEFORE THE *SALE*.

4. CONDUCT OF THE SALE

Our *Sales* are public auctions which persons may attend and you should take the opportunity to do so. We do reserve the right at our sole discretion to refuse admission to our premises or to any *Sale* without stating a reason. We have complete discretion as to whether the *Sale* proceeds, whether any *Lot* is included in the *Sale*, the manner in which the *Sale* is conducted and we may offer *Lots for Sale* in any order we choose notwithstanding the numbers given to *Lots* in the *Catalogue*. You should therefore check the date and starting time of the *Sale*, whether there have been any withdrawals or late entries. Remember that withdrawals and late entries may affect the time at which a *Lot* you are interested in is put up for *Sale*. We have complete discretion to refuse any bid, to nominate any bidding increment we consider appropriate, to divide any *Lot*, to combine two or more *Lots*, to withdraw any *Lot* from a *Sale* and, before the *Sale* has been closed, to put up any *Lot* for auction again. Auction speeds can exceed 100 *Lots* to the hour and bidding increments are generally about 10%. However these do vary from *Sale* to *Sale* and from *Auctioneer* to *Auctioneer*. Please check with the department organising the *Sale* for advice on this. Where a *Reserve* has been applied to a *Lot*, the *Auctioneer* may, in his absolute discretion, place bids (up to an amount not equalling or exceeding such *Reserve*) on behalf of the *Seller*. We are not responsible to you in respect of the presence or absence of any *Reserve* in respect of any *Lot*. If there is a *Reserve* it will normally be no higher than the lower figure for any *Estimate* in the *Catalogue*, assuming that the currency of the *Reserve* has not fluctuated adversely against the currency of the *Estimate*. The *Buyer* will be the *Bidder* who makes the highest bid acceptable to the *Auctioneer* for any *Lot* (subject to any applicable *Reserve*) to whom the *Lot* is knocked down by the *Auctioneer* at the fall of the *Auctioneer's* hammer. Any dispute as to the highest acceptable bid will be settled by the *Auctioneer* in his absolute discretion. All bids tendered will relate to the actual *Lot* number announced by the *Auctioneer*. An electronic currency converter may be used at the *Sale*. This equipment is provided as a general guide as to the equivalent amount in certain currencies of a given bid. We do not accept any responsibility for any errors which may occur in the use of the currency converter. We may use video cameras to record the *Sale* and may record telephone calls for reasons of security and to assist in solving any disputes which may arise in relation to bids made at the *Sale*. At some *Sales*, for example, jewellery *Sales*, we may use screens on which images of the *Lots* will be projected. This service is provided to assist viewing at the *Sale*. The image on the screen should be treated as an indication only of the current *Lot*. It should be noted that all bids tendered will relate to the actual *Lot* number announced by the *Auctioneer*. We do not accept any responsibility for any errors which may occur in the use of the screen.

5. BIDDING

We do not accept bids from any person who has not completed and delivered to us one of our *Bidding Forms*, either our *Bidder Registration Form*, *Absentee Bidding Form* or *Telephone Bidding Form*. You will be asked for proof of identity, residence and references, which, when asked for, you must supply if your bids are to be accepted by us. Please bring your passport, driving licence (or similar photographic proof of identity) and proof of address. We may request a deposit from you before allowing you to bid. We may refuse entry to a *Sale* to any person even if that person has completed a *Bidding Form*.

Bidding in person

You should come to our *Bidder* registration desk at the *Sale* venue and fill out a *Bidder* Registration Form on (or, if possible, before) the day of the *Sale*. The bidding number system is sometimes referred to as "paddle bidding". You will be issued with a large card (a "paddle") with a printed number on it. This will be attributed to you for the purposes of the *Sale*. Should you be a successful *Bidder* you will need to ensure that your number can be clearly seen by the *Auctioneer* and that it is your number which is identified as the *Buyer's*. You should not let anyone else use your paddle as all *Lots* will be invoiced to the name and address given on your *Bidder* Registration Form. Once an invoice is issued it will not be changed. If there is any doubt as to the *Hammer Price*, or whether you are the successful *Bidder* of, a particular *Lot*, you must draw this to the attention of the *Auctioneer* before the next *Lot* is offered for *Sale*. At the end of the *Sale*, or when you have finished bidding please return your paddle to the *Bidder* registration desk.

Bidding by telephone

If you wish to bid at the *Sale* by telephone, please complete a Telephone *Bidding Form*, which is available from our offices or in the *Catalogue*. Please then return it to the office responsible for the *Sale* at least 24 hours in advance of the *Sale*. It is your responsibility to check with our Bids Office that your bid has been received. Telephone calls will be recorded. The telephone bidding facility is a discretionary service and may not be available in relation to all *Lots*. We will not be responsible for bidding on your behalf if you are unavailable at the time of the *Sale* or if the telephone connection is interrupted during bidding. Please contact us for further details.

Bidding by post or fax

Absentee *Bidding Forms* can be found in the back of this *Catalogue* and should be completed and sent to the office responsible for the *Sale*. It is in your interests to return your form as soon as possible, as if two or more *Bidders* submit identical bids for a *Lot*, the first bid received takes preference. In any event, all bids should be received at least 24 hours before the start of the *Sale*. Please check your Absentee *Bidding Form* carefully before returning it to us, fully completed and signed by you. It is your responsibility to check with our Bids Office that your bid has been received. This additional service is complimentary and is confidential. Such bids are made at your own risk and we cannot accept liability for our failure to receive and/or place any such bids. All bids made on your behalf will be made at the lowest level possible subject to *Reserves* and other bids made for the *Lot*. Where appropriate your bids will be rounded down to the nearest amount consistent with the *Auctioneer's* bidding increments. New *Bidders* must also provide proof of identity and address when submitting bids. Failure to do this will result in your bid not being placed.

Bidding via the internet

Please visit our *Website* at <http://www.bonhams.com> for details of how to bid via the internet.

Bidding through an agent

Bids will be accepted as placed on behalf of the person named as the principal on the *Bidding Form* although we may refuse to accept bids from an agent on behalf of a principal and will require written confirmation from the principal confirming the agent's authority to bid. Nevertheless, as the *Bidding Form* explains, any person placing a bid as agent on behalf of another (whether or not he has disclosed that fact or the identity of his principal) will be jointly and severally liable with the principal to the *Seller* and to *Bonhams* under any contract resulting from the acceptance of a bid. Subject to the above, please let us know if you are acting on behalf of another person when bidding for *Lots* at the *Sale*.

Equally, please let us know if you intend to nominate another person to bid on your behalf at the *Sale* unless this is to be carried out by us pursuant to a Telephone or Absentee *Bidding Form* that you have completed. If we do not approve the agency arrangements in writing before the *Sale*, we are entitled to assume that the person bidding at the *Sale* is bidding on his own behalf. Accordingly, the person bidding at the *Sale* will be the *Buyer* and will be liable to pay the *Hammer Price* and

Buyer's Premium and associated charges. If we approve the identity of your client in advance, we will be in a position to address the invoice to your principal rather than you. We will require proof of the agent's client's identity and residence in advance of any bids made by the agent on his behalf. Please refer to our *Conditions of Business* and contact our Customer Services Department for further details.

6. CONTRACTS BETWEEN THE BUYER AND SELLER AND THE BUYER AND BONHAMS

On the *Lot* being knocked down to the *Buyer*, a *Contract for Sale* of the *Lot* will be entered into between the *Seller* and the *Buyer* on the terms of the *Contract for Sale* set out in Appendix 1 at the back of the *Catalogue*. You will be liable to pay the *Purchase Price*, which is the *Hammer Price* plus any applicable VAT. At the same time, a separate contract is also entered into between us as *Auctioneers* and the *Buyer*. This is our *Buyer's Agreement*, the terms of which are set out in Appendix 2 at the back of the *Catalogue*. Please read the terms of the *Contract for Sale* and our *Buyer's Agreement* contained in the *Catalogue* in case you are the successful *Bidder*. We may change the terms of either or both of these agreements in advance of their being entered into, by setting out different terms in the *Catalogue* and/or by placing an insert in the *Catalogue* and/or by notices at the *Sale* venue and/or by oral announcements before and during the *Sale*. You should be alert to this possibility of changes and ask if there have been any.

7. BUYER'S PREMIUM AND OTHER CHARGES PAYABLE BY THE BUYER

Under the *Buyer's Agreement*, a premium (the *Buyer's Premium*) is payable to us by the *Buyer* in accordance with the terms of the *Buyer's Agreement* and at rates set out below, calculated by reference to the *Hammer Price* and payable in addition to it. For this *Sale* the following rates of *Buyer's Premium* will be payable by *Buyers* of *Lots*:

25% up to £175,000 of the *Hammer Price*
20% from £175,001 to £3,000,000 of the *Hammer Price*
12.5% from £3,000,001 of the *Hammer Price*

Storage and handling charges may also be payable by the *Buyer* as detailed on the specific *Sale* Information page at the front of the *catalogue*.

The *Buyer's Premium* and all other charges payable to us by the *Buyer* are subject to VAT at the prevailing rate, currently 20%.

VAT may also be payable on the *Hammer Price* of the *Lot*, where indicated by a symbol beside the *Lot* number. See paragraph 8 below for details.

On certain *Lots*, which will be marked "AR" in the *Catalogue* and which are sold for a *Hammer Price* of €1,000 or greater (converted into the currency of the *Sale* using the European Central Bank Reference rate prevailing on the date of the *Sale*), the *Additional Premium* will be payable to us by the *Buyer* to cover our *Expenses* relating to the payment of royalties under the Artists Resale Right Regulations 2006. The *Additional Premium* will be a percentage of the amount of the *Hammer Price* calculated in accordance with the table below, and shall not exceed €12,500 (converted into the currency of the *Sale* using the European Central Bank Reference rate prevailing on the date of the *Sale*).

<i>Hammer Price</i>	Percentage amount
From €0 to €50,000	4%
From €50,000.01 to €200,000	3%
From €200,000.01 to €350,000	1%
From €350,000.01 to €500,000	0.5%
Exceeding €500,000	0.25%

8. VAT

The prevailing rate of VAT at the time of going to press is 20%, but this is subject to government change and the rate payable will be the rate in force on the date of the *Sale*.

The following symbols, shown beside the *Lot* number, are used to denote that VAT is due on the *Hammer Price* and *Buyer's Premium*:

- † VAT at the prevailing rate on *Hammer Price* and *Buyer's Premium*
- Ω VAT on imported items at the prevailing rate on *Hammer Price* and *Buyer's Premium*
- * VAT on imported items at a preferential rate of 5% on *Hammer Price* and the prevailing rate on *Buyer's Premium*
- G Gold bullion exempt from VAT on the *Hammer Price* and subject to VAT at the prevailing rate on the *Buyer's Premium*
- Zero rated for VAT, no VAT will be added to the *Hammer Price* or the *Buyer's Premium*
- α *Buyers* from within the EU: VAT is payable at the prevailing rate on just the *Buyer's Premium* (NOT the *Hammer Price*). *Buyers* from outside the EU: VAT is payable at the prevailing rate on both *Hammer Price* and *Buyer's Premium*. If a *Buyer*, having registered under a non-EU address, decides that the item is not to be exported from the EU, then he should advise *Bonhams* immediately.

In all other instances no VAT will be charged on the *Hammer Price*, but VAT at the prevailing rate will be added to *Buyer's Premium* which will be invoiced on a VAT inclusive basis.

9. PAYMENT

It is of critical importance that you ensure that you have readily available funds to pay the *Purchase Price* and the *Buyer's Premium* (plus VAT and any other charges and *Expenses* to us) in full before making a bid for the *Lot*. If you are a successful *Bidder*, payment will be due to us by 4.30 pm on the second working day after the *Sale* so that all sums are cleared by the eighth working day after the *Sale*. Payments made by anyone other than the registered *Buyer* will not be accepted. *Bonhams* reserves the right to vary the terms of payment at any time.

Bonhams' preferred payment method is by bank transfer.

You may electronically transfer funds to our *Trust Account*. If you do so, please quote your paddle number and invoice number as the reference. Our *Trust Account* details are as follows:

Bank: National Westminster Bank Plc
Address: PO Box 4RY
250 Regent Street
London W1A 4RY
Account Name: Bonhams 1793 Limited Trust Account
Account Number: 25563009
Sort Code: 56-00-27
IBAN Number: GB 33 NWBK 560027 25563009

If paying by bank transfer, the amount received after the deduction of any bank fees and/or conversion of the currency of payment to pounds sterling must not be less than the sterling amount payable, as set out on the invoice.

Payment may also be made by one of the following methods:

Sterling personal cheque drawn on a UK branch of a bank or building society: all cheques must be cleared before you can collect your purchases and should be made payable to Bonhams 1793 Limited.

Cash: you may pay for *Lots* purchased by you at this *Sale* with notes or coins in the currency in which the *Sale* is conducted (but not any other currency) provided that the total amount payable by you in respect of all *Lots* purchased by you at the *Sale* does not exceed £3,000, or the equivalent in the currency in which the *Sale* is conducted, at the time when payment is made. If the amount payable by you for *Lots* exceeds that sum, the balance must be paid otherwise than in coins or notes; this limit applies to both payment at our premises and direct deposit into our bank account.

Debit cards (including China Union Pay (CUP) cards and debit cards issued by Visa and MasterCard only). There is no limit on payment value if payment is made in person using Chip & Pin verification.

Payment by telephone may also be accepted up to £5,000, subject to appropriate verification procedures, although this facility is not available for first time buyers. If the amount payable by you for *Lots* exceeds that sum, the balance must be paid by other means.

Credit cards (including China Union Pay (CUP) cards and credit cards issued by Visa and MasterCard only). There is a £5,000 limit on payment value if payment is made in person using Chip & Pin verification.

It may be advisable to notify your debit or credit card provider of your intended purchase in advance to reduce delays caused by us having to seek authority when you come to pay.

Note: only one debit or credit card may be used for payment of an account balance. If you have any questions with regards to card payments, please contact our Customer Services Department.

10. COLLECTION AND STORAGE

The *Buyer* of a *Lot* will not be allowed to collect it until payment in full and in cleared funds has been made (unless we have made a special arrangement with the *Buyer*). For collection and removal of purchased *Lots*, please refer to *Sale* Information at the front of the *Catalogue*. Our offices are open 9.00am – 5pm Monday to Friday. Details relating to the collection of a *Lot*, the storage of a *Lot* and our *Storage Contractor* after the *Sale* are set out in the *Catalogue*.

11. SHIPPING

For information and estimates on domestic and international shipping as well as export licenses please contact Alban Shipping on +44 (0) 1582 493 099 enquiries@albanshipping.co.uk

12. EXPORT/TRADE RESTRICTIONS

It is your sole responsibility to comply with all export and import regulations relating to your purchases and also to obtain any relevant export and/or import licence(s). Export licences are issued by Arts Council England and application forms can be obtained from its Export Licensing Unit. The detailed provisions of the export licencing arrangements can be found on the ACE website <http://www.artscouncil.org.uk/what-we-do/supporting-museums/cultural-property/export-controls/export-licensing/> or by phoning ACE on +44 (0)20 7973 5188. The need for import licences varies from country to country and you should acquaint yourself with all relevant local requirements and provisions. The refusal of any import or export licence(s) or any delay in obtaining such licence(s) shall not permit the rescission of any *Sale* nor allow any delay in making full payment for the *Lot*. Generally, please contact our shipping department before the *Sale* if you require assistance in relation to export regulations.

13. CITES REGULATIONS

Please be aware that all *Lots* marked with the symbol Y are subject to CITES regulations when exporting these items outside the EU. These regulations may be found at <http://www.defra.gov.uk/ahvla-en/imports-exports/cites/> or may be requested from:

Animal Health and Veterinary Laboratories Agency (AHVLA)
Wildlife Licencing
Floor 1, Zone 17, Temple Quay House
2 The Square, Temple Quay
BRISTOL BS1 6EB
Tel: +44 (0) 117 372 8774

14. THE SELLERS AND/OR BONHAMS' LIABILITY

Other than any liability of the *Seller* to the *Buyer* of a *Lot* under the *Contract for Sale*, neither we nor the *Seller* are liable (whether in negligence or otherwise) for any error or misdescription or omission in any *Description* of a *Lot* or any *Estimate* in respect of it, whether contained in the *Catalogue* or

otherwise, whether given orally or in writing and whether given before or during the *Sale*. Neither we nor the *Seller* will be liable for any loss of *Business*, profits, revenue or income, or for loss of reputation, or for disruption to *Business* or wasted time on the part of management or staff, or for indirect losses or consequential damages of any kind, irrespective in any case of the nature, volume or source of the loss or damage alleged to be suffered, and irrespective of whether the said loss or damage is caused by or claimed in respect of any negligence, other tort, breach of contract (if any) or statutory duty, restitutionary claim or otherwise. In any circumstances where we and/or the *Seller* are liable in relation to any *Lot* or any *Description* or *Estimate* made of any *Lot*, or the conduct of any *Sale* in relation to any *Lot*, whether in damages, for an indemnity or contribution, or for a restitutionary remedy or otherwise, our and/or the *Seller's* liability (combined, if both we and the *Seller* are liable) will be limited to payment of a sum which will not exceed by way of maximum the amount of the *Purchase Price* of the *Lot* irrespective in any case of the nature, volume or source of any loss or damage alleged to be suffered or sum claimed as due, and irrespective of whether the liability arises from any negligence, other tort, breach of contract (if any) or statutory duty or otherwise. Nothing set out above will be construed as excluding or restricting (whether directly or indirectly) our liability or excluding or restricting any person's rights or remedies in respect of (i) fraud, or (ii) death or personal injury caused by our negligence (or by the negligence of any person under our control or for whom we are legally responsible), or (iii) acts or omissions for which we are liable under the Occupiers Liability Act 1957, or (iv) any other liability to the extent the same may not be excluded or restricted as a matter of law or (v) our undertakings under paragraphs 9 (in relation to specialist *Stamp* or *Book Sales* only) and 10 of the *Buyer's Agreement*. The same applies in respect of the *Seller*, as if references to us in this paragraph were substituted with references to the *Seller*.

15. BOOKS

As stated above, all *Lots* are sold on an "as is" basis, subject to all faults, imperfections and errors of *Description* save as set out below. However, you will be entitled to reject a *Book* in the circumstances set out in paragraph 11 of the *Buyers Agreement*. Please note that *Lots* comprising printed *Books*, unframed maps and bound manuscripts are not liable to VAT on the *Buyer's Premium*.

16. CLOCKS AND WATCHES

All *Lots* are sold "as is", and the absence of any reference to the condition of a clock or watch does not imply that the *Lot* is in good condition and without defects, repairs or restorations. Most clocks and watches have been repaired in the course of their normal lifetime and may now incorporate parts not original to them. Furthermore, *Bonhams* makes no representation or warranty that any clock or watch is in working order. As clocks and watches often contain fine and complex mechanisms, *Bidders* should be aware that a general service, change of battery or further repair work, for which the *Buyer* is solely responsible, may be necessary. *Bidders* should be aware that the importation of watches such as Rolex, Frank Muller and Corum into the United States is highly restricted. These watches may not be shipped to the USA and can only be imported personally.

17. FIREARMS – PROOF, CONDITION AND CERTIFICATION

Proof of Firearms

The term "proof exemption" indicates that a firearm has been examined at a Proof House, but not proved, as either (a) it was deemed of interest and not intended for use, or (b) ammunition was not available. In either case, the firearm must be regarded as unsafe to fire unless subsequently proved. Firearms proved for Black Powder should not be used with smokeless ammunition.

The term "Certificate of Unprovability" indicates that a firearm has been examined at a Proof House and is deemed both unsuitable for proof and use. Reproof is required before any such firearm is to be used.

Guns Sold as Parts

Barrels of guns sold as parts will only be made available for

sleeving and measurements once rendered unserviceable according to the Gun Barrel Proof Act of 1968 to 1978 and the Rules of Proof.

Condition of Firearms

Comment in this *Catalogue* is restricted, in general, to exceptional condition and to those defects that might affect the immediate safety of a firearm in normal use. An intending *Bidder* unable to make technical examinations and assessments is recommended to seek advice from a gunmaker or from a modern firearms specialist. All prospective *Bidders* are advised to consult the ° of bore and wall-thickness measurements posted in the saleroom and available from the department. *Bidders* should note that guns are stripped only where there is a strong indication of a mechanical malfunction. Stripping is not, otherwise, undertaken. Guns intended for use should be stripped and cleaned beforehand. Hammer guns should have their rebound mechanisms checked before use. The safety mechanisms of all guns must be tested before use. All measurements are approximate.

Original Gun Specifications Derived from Gunmakers

The Sporting Gun Department endeavours to confirm a gun's original specification and date of manufacture with makers who hold their original records.

Licensing Requirements Firearms Act 1968 as amended

Bonhams is constantly reviewing its procedures and would remind you that, in the case of firearms or shotguns subject to certification, to conform with current legislation, *Bonhams* is required to see, as appropriate, your original registered firearms dealer's certificate / shot gun certificate / firearm certificate / museum firearms licence / Section 5 authority or import licence (or details of any exemption from which you may benefit, for instance Crown servant status) for the firearm(s) you have purchased prior to taking full payment of the amount shown on your invoice. Should you not already be in possession of such an authority or exemption, you are required to initially pay a deposit of 95% of the total invoice with the balance of 5% payable on presentation of your valid certificate or licence showing your authority to hold the firearm(s) concerned.

Please be advised that if a successful *Bidder* is then unable to produce the correct paperwork, the *Lot(s)* will be reoffered by *Bonhams* in the next appropriate *Sale*, on standard terms for *Sellers*, and you will be responsible for any loss incurred by *Bonhams* on the original *Sale* to you.

In the case of RFD certificates and Section 5 authorities, we wish to keep an up-to-date copy on file. Please supply us with a Fax or photocopy. It would be helpful if you could send us an updated copy whenever your certificate or authority is renewed or changed.

Lots marked 'S1' and bearing red labels are Section 1 firearms and require a valid British Firearms certificate, RFD Licence or import licence.

Lots marked 'S2' and bearing blue labels are Section 2 firearms and require a valid British Shotgun certificate, RFD licence or import licence.

Lots marked 'S5' and bearing specially marked red labels are Section 5 prohibited firearms and require a valid Section 5 Authority or import licence.

Lots marked with a 'SS8' and bearing yellow labels are for obsolete calibres and no licence is required unless ammunition is held.

Unmarked *Lots* require no licence.

Please do not hesitate to contact the Modern Sporting Gun Department should you have any queries.

Taxidermy and Related Items

As a *Seller* of these articles, *Bonhams* undertakes to comply fully with Cites and DEFRA regulations. *Buyers* are advised to inform themselves of all such regulations and should expect the exportation of items to take some time to arrange.

18. FURNITURE

Upholstered Furniture

Whilst we take every care in cataloguing furniture which has been upholstered we offer no *Guarantee* as to the originality of the wood covered by fabric or upholstery.

19. JEWELLERY

Gemstones

Historically many gemstones have been subjected to a variety of treatments to enhance their appearance. Sapphires and rubies are routinely heat treated to improve their colour and clarity, similarly emeralds are frequently treated with oils or resin for the same purpose. Other treatments such as staining, irradiation or coating may have been used on other gemstones. These treatments may be permanent, whilst others may need special care or re-treatment over the years to retain their appearance. *Bidders* should be aware that *Estimates* assume that gemstones may have been subjected to such treatments. A number of laboratories issue certificates that give more detailed *Descriptions* of gemstones. However there may not be consensus between different laboratories on the degrees, or types of treatment for any particular gemstone. In the event that *Bonhams* has been given or has obtained certificates for any *Lot* in the *Sale* these certificates will be disclosed in the *Catalogue*. Although, as a matter of policy, *Bonhams* endeavours to provide certificates from recognised laboratories for certain gemstones, it is not feasible to obtain certificates for each *Lot*. In the event that no certificate is published in the *Catalogue*, *Bidders* should assume that the gemstones may have been treated. Neither *Bonhams* nor the *Seller* accepts any liability for contradictions or differing certificates obtained by *Buyers* on any *Lots* subsequent to the *Sale*.

Estimated Weights

If a stone(s) weight appears within the body of the *Description* in capital letters, the stone(s) has been unmounted and weighed by *Bonhams*. If the weight of the stone(s) is stated to be approximate and does not appear in capital letters, the stone(s) has been assessed by us within its/their settings, and the stated weight is a statement of our opinion only. This information is given as a guide and *Bidders* should satisfy themselves with regard to this information as to its accuracy.

Signatures

1. A diamond brooch, by Kutchinsky

When the maker's name appears in the title, in *Bonhams'* opinion the piece is by that maker.

2. A diamond brooch, signed Kutchinsky

Has a signature that, in *Bonhams'* opinion, is authentic but may contain gemstones that are not original, or the piece may have been altered.

3. A diamond brooch, mounted by Kutchinsky

Has been created by the jeweller, in *Bonhams'* opinion, but using stones or designs supplied by the client.

20. PHOTOGRAPHS

Explanation of Catalogue Terms

- "Bill Brandt": in our opinion a work by the artist.
- "Attributed to Bill Brandt": in our opinion probably a work by the artist, but less certainty to authorship is expressed than in the preceding category.
- "Signed and/or titled and/or dated and/or inscribed": in our opinion the signature and/or title and/or date and/or inscription are in the artist's hand.
- "Signed and/or titled and/or dated and/or inscribed in another hand": in our opinion the signature and/or title and/or date and/or inscription have been added by another hand.
- The date given is that of the image (negative). Where no further date is given, this indicates that the photographic print is vintage (the term "vintage" may also be included in the *Lot Description*). A vintage photograph is one which was made within approximately 5-10 years of the negative. Where a second, later date appears, this refers to the date of printing. Where the exact printing date is not known, but understood to be later, "printed later" will appear in the *Lot Description*.

- Unless otherwise specified, dimensions given are those of the piece of paper on which the image is printed, including any margins. Some photographs may appear in the *Catalogue* without margins illustrated.
- All photographs are sold unframed unless stated in the *Lot Description*.

21. PICTURES

Explanation of Catalogue Terms

The following terms used in the *Catalogue* have the following meanings but are subject to the general provisions relating to *Descriptions* contained in the *Contract for Sale*:

- "Jacopo Bassano": in our opinion a work by the artist. When the artist's forename(s) is not known, a series of asterisks, followed by the surname of the artist, whether preceded by an initial or not, indicates that in our opinion the work is by the artist named;
- "Attributed to Jacopo Bassano": in our opinion probably a work by the artist but less certainty as to authorship is expressed than in the preceding category;
- "Studio/Workshop of Jacopo Bassano": in our opinion a work by an unknown hand in a studio of the artist which may or may not have been executed under the artist's direction;
- "Circle of Jacopo Bassano": in our opinion a work by a hand closely associated with a named artist but not necessarily his pupil;
- "Follower of Jacopo Bassano": in our opinion a work by a painter working in the artist's style, contemporary or nearly contemporary, but not necessarily his pupil;
- "Manner of Jacopo Bassano": in our opinion a work in the style of the artist and of a later date;
- "After Jacopo Bassano": in our opinion, a copy of a known work of the artist;
- "Signed and/or dated and/or inscribed": in our opinion the signature and/or date and/or inscription are from the hand of the artist;
- "Bears a signature and/or date and/or inscription": in our opinion the signature and/or date and/or inscription have been added by another hand.

22. PORCELAIN AND GLASS

Damage and Restoration

For your guidance, in our *Catalogues* we detail, as far as practicable, recorded all significant defects, cracks and restoration. Such practicable *Descriptions* of damage cannot be definitive, and in providing *Condition Reports*, we cannot *Guarantee* that there are no other defects present which have not been mentioned. *Bidders* should satisfy themselves by inspection, as to the condition of each *Lot*. Please see the *Contract for Sale* printed in this *Catalogue*. Because of the difficulty in determining whether an item of glass has been repolished, in our *Catalogues* reference is only made to visible chips and cracks. No mention is made of repolishing, severe or otherwise.

23. VEHICLES

The Veteran Car Club of Great Britain

Dating Plates and Certificates

When mention is made of a Veteran Car Club Dating Plate or Dating Certificate in this *Catalogue*, it should be borne in mind that the Veteran Car Club of Great Britain using the services of Veteran Car Company Ltd, does from time to time, review cars already dated and, in some instances, where fresh evidence becomes available, the review can result in an alteration of date. Whilst the Club and Veteran Car Company Ltd make every effort to ensure accuracy, the date shown on the Dating Plate or Dating Certificate cannot be guaranteed as correct and intending purchasers should make their own enquiries as to the date of the car.

24. WINE

Lots which are lying under Bond and those liable to VAT may not be available for immediate collection.

Examining the wines

It is occasionally possible to provide a pre-*Sale* tasting for larger parcels (as defined below). This is generally limited to more recent and everyday drinking wines. Please contact the department for details.

Olt is not our policy to inspect every unopened case. In the case of wines older than 20 years the boxes will usually have been opened and levels and appearance noted in the *Catalogue* where necessary. You should make proper allowance for variations in ullage levels and conditions of corks, capsules and labels.

Corks and Ullages

Ullage refers to the space between the base of the cork and the wine. Ullage levels for Bordeaux shaped bottles are only normally noted when below the neck and for Burgundy, Alsace, German and Cognac shaped bottles when greater than 4 centimetres (cm). Acceptable ullage levels increase with age; generally acceptable levels are as follows:

Under 15 years old – into neck or less than 4cm
15 to 30 years old – top shoulder (ts) or up to 5cm
Over 30 years old – high shoulder (hs) or up to 6cm

It should be noted that ullages may change between publication of the *Catalogue* and the *Sale* and that corks may fail as a result of transporting the wine. We will only accept responsibility for *Descriptions* of condition at the time of publication of the *Catalogue* and cannot accept responsibility for any loss resulting from failure of corks either before or after this point.

Options to buy parcels

A parcel is a number of *Lots* of identical size of the same wine, bottle size and *Description*. The *Buyer* of any of these *Lots* has the option to accept some or all of the remaining *Lots* in the parcel at the same price, although such options will be at the *Auctioneer's* sole discretion. Absentee *Bidders* are, therefore, advised to bid on the first *Lot* in a parcel.

Wines in Bond

Wines lying in Bond are marked Δ. All *Lots* sold under Bond, and which the *Buyer* wishes to remain under Bond, will be invoiced without VAT or Duty on the *Hammer Price*. If the *Buyer* wishes to take the *Lot* as Duty paid, UK Excise Duty and VAT will be added to the *Hammer Price* on the invoice.

Buyers must notify *Bonhams* at the time of the *sale* whether they wish to take their wines under Bond or Duty paid. If a *Lot* is taken under Bond, the *Buyer* will be responsible for all VAT, Duty, clearance and other charges that may be payable thereon.

Buyers outside the UK must be aware that any forwarding agent appointed to export their purchases must have a movement certificate for *Lots* to be released under Bond.

Bottling Details and Case Terms

The following terms used in the *Catalogue* have the following meanings:

CB – Château bottled
DB – Domaine bottled
EstB – Estate bottled
BB – Bordeaux bottled
BE – Belgian bottled
FB – French bottled
GB – German bottled
OB – Oporto bottled
UK – United Kingdom bottled
owc – original wooden case
iwc – individual wooden case
oc – original carton

SYMBOLS

THE FOLLOWING SYMBOLS ARE USED TO DENOTE

- Y Subject to CITES regulations when exporting these items outside the EU, see clause 13.
- TP Objects displayed with a TP will be located at the Cadogan Tate warehouse and will only be available for collection from this location.
- W Objects displayed with a w will be located in the Bonhams Warehouse and will only be available for collection from this location.
- Δ Wines lying in Bond.
- AR An *Additional Premium* will be payable to us by the *Buyer* to cover our *Expenses* relating to payment of royalties under the Artists Resale Right Regulations 2006. See clause 7 for details.
- The *Seller* has been guaranteed a minimum price for the *Lot*, either by *Bonhams* or a third party. This may take the form of an irrevocable bid by a third party, who may make a financial gain on a successful *Sale* or a financial loss if unsuccessful.
- ▲ *Bonhams* owns the *Lot* either wholly or partially or may otherwise have an economic interest.
- Φ This lot contains or is made of ivory. The United States Government has banned the import of ivory into the USA.

•, †, *, G, Ω, α see clause 8, VAT, for details.

DATA PROTECTION – USE OF YOUR INFORMATION

Where we obtain any personal information about you, we shall only use it in accordance with the terms of our Privacy Policy (subject to any additional specific consent(s) you may have given at the time your information was disclosed). A copy of our Privacy Policy can be found on our *Website* www.bonhams.com or requested by post from Customer Services Department, 101 New Bond Street, London, W1S 1SR or by email from info@bonhams.com

APPENDIX 1

CONTRACT FOR SALE

IMPORTANT: These terms may be changed in advance of the *Sale* of the *Lot* to you, by the setting out of different terms in the *Catalogue* for the *Sale* and/or by placing an insert in the *Catalogue* and/or by notices at the *Sale* venue and/or by oral announcements before and during the *Sale* at the *Sale* venue. You should be alert to this possibility of changes and ask in advance of bidding if there have been any.

Under this contract the *Seller's* liability in respect of the quality of the *Lot*, its fitness for any purpose and its conformity with any *Description* is limited. You are strongly advised to examine the *Lot* for yourself and/or obtain an independent examination of it before you buy it.

1 THE CONTRACT

- 1.1 These terms govern the *Contract for Sale* of the *Lot* by the *Seller* to the *Buyer*.
- 1.2 The Definitions and Glossary contained in Appendix 3 in the *Catalogue* are incorporated into this *Contract for Sale* and a separate copy can also be provided by *Bonhams* on request. Where words and phrases are used which are in the List of Definitions, they are printed in italics.
- 1.3 The *Seller* sells the *Lot* as the principal to the *Contract for Sale*, such contract being made between the *Seller* and you through *Bonhams* which acts in the sole capacity as the *Seller's* agent and not as an additional principal. However, if the *Catalogue* states that *Bonhams* sells the *Lot* as principal, or such a statement is made by an announcement by the *Auctioneer*, or by a notice at the *Sale*, or an insert in the *Catalogue*, then *Bonhams* is the *Seller* for the purposes of this agreement.

- 1.4 The contract is made on the fall of the *Auctioneer's* hammer in respect of the *Lot* when it is knocked down to you.

2 SELLER'S UNDERTAKINGS

- 2.1 The *Seller* undertakes to you that:
- 2.1.1 the *Seller* is the owner of the *Lot* or is duly authorised to sell the *Lot* by the owner;
- 2.1.2 save as disclosed in the *Entry* for the *Lot* in the *Catalogue*, the *Seller* sells the *Lot* with full title guarantee or, where the *Seller* is an executor, trustee, liquidator, receiver or administrator, with whatever right, title or interest he may have in the *Lot*;
- 2.1.3 except where the *Sale* is by an executor, trustee, liquidator, receiver or administrator the *Seller* is both legally entitled to sell the *Lot*, and legally capable of conferring on you quiet possession of the *Lot* and that the *Sale* conforms in every respect with the terms implied by the Sale of Goods Act 1979, Sections 12(1) and 12(2) (see the Definitions and Glossary);
- 2.1.4 the *Seller* has complied with all requirements, legal or otherwise, relating to any export or import of the *Lot*, and all duties and taxes in respect of the export or import of the *Lot* have (unless stated to the contrary in the *Catalogue* or announced by the *Auctioneer*) been paid and, so far as the *Seller* is aware, all third parties have complied with such requirements in the past;
- 2.1.5 subject to any alterations expressly identified as such made by announcement or notice at the *Sale* venue or by the *Notice to Bidders* or by an insert in the *Catalogue*, the *Lot* corresponds with the *Contractual Description* of the *Lot*, being that part of the *Entry* about the *Lot* in the *Catalogue* which is in bold letters and (except for colour) with any photograph of the *Lot* in the *Catalogue* and the contents of any *Condition Report* which has been provided to the *Buyer*.

3 DESCRIPTIONS OF THE LOT

- 3.1 Paragraph 2.1.5 sets out what is the *Contractual Description* of the *Lot*. In particular, the *Lot* is not sold as corresponding with that part of the *Entry* in the *Catalogue* which is not printed in bold letters, which merely sets out (on the *Seller's* behalf) *Bonhams'* opinion about the *Lot* and which is not part of the *Contractual Description* upon which the *Lot* is sold. Any statement or representation other than that part of the *Entry* referred to in paragraph 2.1.5 (together with any express alteration to it as referred to in paragraph 2.1.5), including any *Description* or *Estimate*, whether made orally or in writing, including in the *Catalogue* or on *Bonhams' Website*, or by conduct, or otherwise, and whether by or on behalf of the *Seller* or *Bonhams* and whether made prior to or during the *Sale*, is not part of the *Contractual Description* upon which the *Lot* is sold.
- 3.2 Except as provided in paragraph 2.1.5, the *Seller* does not make or give and does not agree to make or give any contractual promise, undertaking, obligation, guarantee, warranty, or representation of fact, or undertake any duty of care, in relation to any *Description* of the *Lot* or any *Estimate* in relation to it, nor of the accuracy or completeness of any *Description* or *Estimate* which may have been made by or on behalf of the *Seller* including by *Bonhams*. No such *Description* or *Estimate* is incorporated into this *Contract for Sale*.

4 FITNESS FOR PURPOSE AND SATISFACTORY QUALITY

- 4.1 The *Seller* does not make and does not agree to make any contractual promise, undertaking, obligation, guarantee, warranty, or representation of fact in relation to the satisfactory quality of the *Lot* or its fitness for any purpose.

- 4.2 The *Seller* will not be liable for any breach of any undertaking, whether implied by the Sale of Goods Act 1979 or otherwise, as to the satisfactory quality of the *Lot* or its fitness for any purpose.

5 RISK, PROPERTY AND TITLE

- 5.1 Risk in the *Lot* passes to you when it is knocked down to you on the fall of the *Auctioneer's* hammer in respect of the *Lot*. The *Seller* will not be responsible thereafter for the *Lot* prior to you collecting it from *Bonhams* or the *Storage Contractor*, with whom you have separate contract(s) as *Buyer*. You will indemnify the *Seller* and keep the *Seller* fully indemnified from and against all claims, proceedings, costs, expenses and losses arising in respect of any injury, loss and damage caused to the *Lot* after the fall of the *Auctioneer's* hammer until you obtain full title to it.
- 5.2 Title to the *Lot* remains in and is retained by the *Seller* until the *Purchase Price* and all other sums payable by you to *Bonhams* in relation to the *Lot* have been paid in full to, and received in cleared funds by, *Bonhams*.

6 PAYMENT

- 6.1 Your obligation to pay the *Purchase Price* arises when the *Lot* is knocked down to you on the fall of the *Auctioneer's* hammer in respect of the *Lot*.
- 6.2 Time will be of the essence in relation to payment of the *Purchase Price* and all other sums payable by you to *Bonhams*. Unless agreed in writing with you by *Bonhams* on the *Seller's* behalf (in which case you must comply with the terms of that agreement), all such sums must be paid to *Bonhams* by you in the currency in which the *Sale* was conducted by not later than 4.30pm on the second working day following the *Sale* and you must ensure that the funds are cleared by the seventh working day after the *Sale*. Payment must be made to *Bonhams* by one of the methods stated in the *Notice to Bidders* unless otherwise agreed with you in writing by *Bonhams*. If you do not pay any sums due in accordance with this paragraph, the *Seller* will have the rights set out in paragraph 8 below.

7 COLLECTION OF THE LOT

- 7.1 Unless otherwise agreed in writing with you by *Bonhams*, the *Lot* will be released to you or to your order only when *Bonhams* has received cleared funds to the amount of the full *Purchase Price* and all other sums owed by you to the *Seller* and to *Bonhams*.
- 7.2 The *Seller* is entitled to withhold possession from you of any other *Lot* he has sold to you at the same or at any other *Sale* and whether currently in *Bonhams'* possession or not until payment in full and in cleared funds of the *Purchase Price* and all other sums due to the *Seller* and/or *Bonhams* in respect of the *Lot*.
- 7.3 You will collect and remove the *Lot* at your own expense from *Bonhams'* custody and/ or control or from the *Storage Contractor's* custody in accordance with *Bonhams'* instructions or requirements.
- 7.4 You will be wholly responsible for packing, handling and transport of the *Lot* on collection and for complying with all import or export regulations in connection with the *Lot*.
- 7.5 You will be wholly responsible for any removal, storage or other charges or *Expenses* incurred by the *Seller* if you do not remove the *Lot* in accordance with this paragraph 7 and will indemnify the *Seller* against all charges, costs, including any legal costs and fees, *Expenses* and losses suffered by the *Seller* by reason of your failure to remove the *Lot* including any charges due under any *Storage Contract*. All such sums due to the *Seller* will be payable on demand.

8	FAILURE TO PAY FOR THE LOT	9	THE SELLER'S LIABILITY		
8.1	If the <i>Purchase Price</i> for a <i>Lot</i> is not paid to <i>Bonhams</i> in full in accordance with the <i>Contract for Sale</i> the <i>Seller</i> will be entitled, with the prior written agreement of <i>Bonhams</i> but without further notice to you, to exercise one or more of the following rights (whether through <i>Bonhams</i> or otherwise):	9.1	The <i>Seller</i> will not be liable for any injury, loss or damage caused by the <i>Lot</i> after the fall of the <i>Auctioneer's</i> hammer in respect of the <i>Lot</i> .	10.3	If either party to the <i>Contract for Sale</i> is prevented from performing that party's respective obligations under the <i>Contract for Sale</i> by circumstances beyond its reasonable control or if performance of its obligations would by reason of such circumstances give rise to a significantly increased financial cost to it, that party will not, for so long as such circumstances prevail, be required to perform such obligations. This paragraph does not apply to the obligations imposed on you by paragraph 6.
8.1.1	to terminate immediately the <i>Contract for Sale</i> of the <i>Lot</i> for your breach of contract;	9.2	Subject to paragraph 9.3 below, except for breach of the express undertaking provided in paragraph 2.1.5, the <i>Seller</i> will not be liable for any breach of any term that the <i>Lot</i> will correspond with any <i>Description</i> applied to it by or on behalf of the <i>Seller</i> , whether implied by the Sale of Goods Act 1979 or otherwise.	10.4	Any notice or other communication to be given under the <i>Contract for Sale</i> must be in writing and may be delivered by hand or sent by first class post or air mail or fax transmission, if to the <i>Seller</i> , addressed c/o <i>Bonhams</i> at its address or fax number in the <i>Catalogue</i> (marked for the attention of the Company Secretary), and if to you to the address or fax number of the <i>Buyer</i> given in the <i>Bidding Form</i> (unless notice of any change of address is given in writing). It is the responsibility of the sender of the notice or communication to ensure that it is received in a legible form within any applicable time period.
8.1.2	to resell the <i>Lot</i> by auction, private treaty or any other means on giving seven days' written notice to you of the intention to resell;	9.3	Unless the <i>Seller</i> sells the <i>Lot</i> in the course of a <i>Business</i> and the <i>Buyer</i> buys it as a <i>Consumer</i> ,	10.5	If any term or any part of any term of the <i>Contract for Sale</i> is held to be unenforceable or invalid, such unenforceability or invalidity will not affect the enforceability and validity of the remaining terms or the remainder of the relevant term.
8.1.3	to retain possession of the <i>Lot</i> ;	9.3.1	the <i>Seller</i> will not be liable (whether in negligence, other tort, breach of contract or statutory duty or in restitution or under the Misrepresentation Act 1967, or in any other way) for any lack of conformity with, or inaccuracy, error, misdescription or omission in any <i>Description</i> of the <i>Lot</i> or any <i>Entry</i> or <i>Estimate</i> in relation to the <i>Lot</i> made by or on behalf of the <i>Seller</i> (whether made in writing, including in the <i>Catalogue</i> , or on the <i>Website</i> , or orally, or by conduct or otherwise) and whether made before or after this agreement or prior to or during the <i>Sale</i> ;	10.6	References in the <i>Contract for Sale</i> to <i>Bonhams</i> will, where appropriate, include reference to <i>Bonhams'</i> officers, employees and agents.
8.1.4	to remove and store the <i>Lot</i> at your expense;	9.3.2	the <i>Seller</i> will not be liable for any loss of <i>Business</i> , <i>Business</i> profits or revenue or income or for loss of reputation or for disruption to <i>Business</i> or wasted time on the part of the <i>Buyer</i> or of the <i>Buyer's</i> management or staff or, for any indirect losses or consequential damages of any kind, irrespective in any case of the nature, volume or source of the loss or damage alleged to be suffered, and irrespective of whether the said loss or damage is caused by or claimed in respect of any negligence, other tort, breach of contract, statutory duty, restitutionary claim or otherwise;	10.7	The headings used in the <i>Contract for Sale</i> are for convenience only and will not affect its interpretation.
8.1.5	to take legal proceedings against you for any sum due under the <i>Contract for Sale</i> and/or damages for breach of contract;	9.3.3	in any circumstances where the <i>Seller</i> is liable to you in respect of the <i>Lot</i> , or any act, omission, statement, or representation in respect of it, or this agreement or its performance, and whether in damages, for an indemnity or contribution or for a restitutionary remedy or in any way whatsoever, the <i>Seller's</i> liability will be limited to payment of a sum which will not exceed by way of maximum the amount of the <i>Purchase Price</i> of the <i>Lot</i> irrespective in any case of the nature, volume or source of any loss or damage alleged to be suffered or sum claimed as due, and irrespective of whether the liability arises from any negligence, other tort, breach of contract, statutory duty, bailee's duty, restitutionary claim or otherwise.	10.8	In the <i>Contract for Sale</i> "including" means "including, without limitation".
8.1.6	to be paid interest on any monies due (after as well as before judgement or order) at the annual rate of 5% per annum above the base rate of National Westminster Bank Plc from time to time to be calculated on a daily basis from the date upon which such monies become payable until the date of actual payment;	9.3.3	in any circumstances where the <i>Seller</i> is liable to you in respect of the <i>Lot</i> , or any act, omission, statement, or representation in respect of it, or this agreement or its performance, and whether in damages, for an indemnity or contribution or for a restitutionary remedy or in any way whatsoever, the <i>Seller's</i> liability will be limited to payment of a sum which will not exceed by way of maximum the amount of the <i>Purchase Price</i> of the <i>Lot</i> irrespective in any case of the nature, volume or source of any loss or damage alleged to be suffered or sum claimed as due, and irrespective of whether the liability arises from any negligence, other tort, breach of contract, statutory duty, bailee's duty, restitutionary claim or otherwise.	10.9	References to the singular will include reference to the plural (and vice versa) and reference to any one gender will include reference to the other genders.
8.1.7	to repossess the <i>Lot</i> (or any part thereof) which has not become your property, and for this purpose (unless the <i>Buyer</i> buys the <i>Lot</i> as a <i>Consumer</i> from the <i>Seller</i> selling in the course of a <i>Business</i>) you hereby grant an irrevocable licence to the <i>Seller</i> by himself and to his servants or agents to enter upon all or any of your premises (with or without vehicles) during normal <i>Business</i> hours to take possession of the <i>Lot</i> or part thereof;	9.4	Nothing set out in paragraphs 9.1 to 9.3 above will be construed as excluding or restricting (whether directly or indirectly) any person's liability or excluding or restricting any person's rights or remedies in respect of (i) fraud, or (ii) death or personal injury caused by the <i>Seller's</i> negligence (or any person under the <i>Seller's</i> control or for whom the <i>Seller</i> is legally responsible), or (iii) acts or omissions for which the <i>Seller</i> is liable under the Occupiers Liability Act 1957, or (iv) any other liability to the extent the same may not be excluded or restricted as a matter of law.	10.10	Reference to a numbered paragraph is to a paragraph of the <i>Contract for Sale</i> .
8.1.8	to retain possession of any other property sold to you by the <i>Seller</i> at the <i>Sale</i> or any other auction or by private treaty until all sums due under the <i>Contract for Sale</i> shall have been paid in full in cleared funds;	10	MISCELLANEOUS	10.11	Save as expressly provided in paragraph 10.12 nothing in the <i>Contract for Sale</i> confers (or purports to confer) on any person who is not a party to the <i>Contract for Sale</i> any benefit conferred by, or the right to enforce any term of, the <i>Contract for Sale</i> .
8.1.9	to retain possession of, and on seven days written notice to sell, <i>Without Reserve</i> , any of your other property in the possession of the <i>Seller</i> and/or of <i>Bonhams</i> (as bailee for the <i>Seller</i>) for any purpose (including, without limitation, other goods sold to you) and to apply any monies due to you as a result of such <i>Sale</i> in satisfaction or part satisfaction of any amounts owed to the <i>Seller</i> or to <i>Bonhams</i> ; and	10.1	You may not assign either the benefit or burden of the <i>Contract for Sale</i> .	10.12	Where the <i>Contract for Sale</i> confers an immunity from, and/or an exclusion or restriction of, the responsibility and/or liability of the <i>Seller</i> , it will also operate in favour and for the benefit of <i>Bonhams</i> , <i>Bonhams'</i> holding company and the subsidiaries of such holding company and the successors and assigns of <i>Bonhams</i> and of such companies and of any officer, employee and agent of <i>Bonhams</i> and such companies, each of whom will be entitled to rely on the relevant immunity and/or exclusion and/or restriction within and for the purposes of Contracts (Rights of Third Parties) Act 1999, which enables the benefit of a contract to be extended to a person who is not a party to the contract, and generally at law.
8.1.10	so long as such goods remain in the possession of the <i>Seller</i> or <i>Bonhams</i> as its bailee, to rescind the contract for the <i>Sale</i> of any other goods sold to you by the <i>Seller</i> at the <i>Sale</i> or at any other auction or by private treaty and apply any monies received from you in respect of such goods in part or full satisfaction of any amounts owed to the <i>Seller</i> or to <i>Bonhams</i> by you.	10.2	The <i>Seller's</i> failure or delay in enforcing or exercising any power or right under the <i>Contract for Sale</i> will not operate or be deemed to operate as a waiver of his rights under it except to the extent of any express waiver given to you in writing. Any such waiver will not affect the <i>Seller's</i> ability subsequently to enforce any right arising under the <i>Contract for Sale</i> .	11	GOVERNING LAW
8.2	You agree to indemnify the <i>Seller</i> against all legal and other costs of enforcement, all losses and other <i>Expenses</i> and costs (including any monies payable to <i>Bonhams</i> in order to obtain the release of the <i>Lot</i>) incurred by the <i>Seller</i> (whether or not court proceedings will have been issued) as a result of <i>Bonhams</i> taking steps under this paragraph 8 on a full indemnity basis together with interest thereon (after as well as before judgement or order) at the rate specified in paragraph 8.1.6 from the date upon which the <i>Seller</i> becomes liable to pay the same until payment by you.	11	MISCELLANEOUS		All transactions to which the <i>Contract for Sale</i> applies and all connected matters will be governed by and construed in accordance with the laws of that part of the United Kingdom where the <i>Sale</i> takes place and the <i>Seller</i> and you each submit to the exclusive jurisdiction of the courts of that part of the United Kingdom, save that the <i>Seller</i> may bring proceedings against you in any other court of competent jurisdiction to the extent permitted by the laws of the relevant jurisdiction. <i>Bonhams</i> has a complaints procedure in place.
8.3	On any resale of the <i>Lot</i> under paragraph 8.1.2, the <i>Seller</i> will account to you in respect of any balance remaining from any monies received by him or on his behalf in respect of the <i>Lot</i> , after the payment of all sums due to the <i>Seller</i> and to <i>Bonhams</i> , within 28 days of receipt of such monies by him or on his behalf.				

APPENDIX 2

BUYER'S AGREEMENT

IMPORTANT: These terms may be changed in advance of the *Sale* of the *Lot* to you, by the setting out of different terms in the *Catalogue* for the *Sale* and/or by placing an insert in the *Catalogue* and/or by notices at the *Sale* venue and/or by oral announcements before and during the *Sale* at the *Sale* venue. You should be alert to this possibility of changes and ask in advance of bidding if there have been any.

1 THE CONTRACT

- 1.1 These terms govern the contract between *Bonhams* personally and the *Buyer*, being the person to whom a *Lot* has been knocked down by the *Auctioneer*.
- 1.2 The Definitions and Glossary contained in Appendix 3 to the *Catalogue* for the *Sale* are incorporated into this agreement and a separate copy can also be provided by us on request. Where words and phrases which are defined in the List of Definitions are used in this agreement, they are printed in italics. Reference is made in this agreement to information printed in the *Notice to Bidders*, printed in the *Catalogue* for the *Sale*, and where such information is referred to it is incorporated into this agreement.
- 1.3 Except as specified in paragraph 4 of the *Notice to Bidders* the *Contract for Sale* of the *Lot* between you and the *Seller* is made on the fall of the *Auctioneer's* hammer in respect of the *Lot*, when it is knocked down to you. At that moment a separate contract is also made between you and *Bonhams* on the terms in this *Buyer's Agreement*.
- 1.4 We act as agents for the *Seller* and are not answerable or personally responsible to you for any breach of contract or other default by the *Seller*, unless *Bonhams* sells the *Lot* as principal.
- 1.5 Our personal obligations to you are governed by this agreement and we agree, subject to the terms below, to the following obligations:
- 1.5.1 we will, until the date and time specified in the *Notice to Bidders* or otherwise notified to you, store the *Lot* in accordance with paragraph 5;
- 1.5.2 subject to any power of the *Seller* or us to refuse to release the *Lot* to you, we will release the *Lot* to you in accordance with paragraph 4 once you have paid to us, in cleared funds, everything due to us and the *Seller*;
- 1.5.3 we will provide guarantees in the terms set out in paragraphs 9 and 10.
- 1.6 We do not make or give and do not agree to make or give any contractual promise, undertaking, obligation, *Guarantee*, warranty, representation of fact in relation to any *Description* of the *Lot* or any *Estimate* in relation to it, nor of the accuracy or completeness of any *Description* or *Estimate* which may have been made by us or on our behalf or by or on behalf of the *Seller* (whether made orally or in writing, including in the *Catalogue* or on *Bonhams' Website*, or by conduct, or otherwise), and whether made before or after this agreement or prior to or during the *Sale*. No such *Description* or *Estimate* is incorporated into this agreement between you and us. Any such *Description* or *Estimate*, if made by us or on our behalf, was (unless *Bonhams* itself sells the *Lot* as principal) made as agent on behalf of the *Seller*.

2 PERFORMANCE OF THE CONTRACT FOR SALE

You undertake to us personally that you will observe and comply with all your obligations and undertakings to the *Seller* under the *Contract for Sale* in respect of the *Lot*.

3 PAYMENT

- 3.1 Unless agreed in writing between you and us or as otherwise set out in the *Notice to Bidders*, you must pay to us by not later than 4.30pm on the second working day following the *Sale*:
- 3.1.1 the *Purchase Price* for the *Lot*;
- 3.1.2 a *Buyer's Premium* in accordance with the rates set out in the *Notice to Bidders* on each lot, and
- 3.1.3 if the *Lot* is marked [AP], an *Additional Premium* which is calculated and payable in accordance with the *Notice to Bidders* together with *VAT* on that sum if applicable so that all sums due to us are cleared funds by the seventh working day after the *Sale*.
- 3.2 You must also pay us on demand any *Expenses* payable pursuant to this agreement.
- 3.3 All payments to us must be made in the currency in which the *Sale* was conducted, using, unless otherwise agreed by us in writing, one of the methods of payment set out in the *Notice to Bidders*. Our invoices will only be addressed to the registered *Bidder* unless the *Bidder* is acting as an agent for a named principal and we have approved that arrangement, in which case we will address the invoice to the principal.
- 3.4 Unless otherwise stated in this agreement all sums payable to us will be subject to *VAT* at the appropriate rate and *VAT* will be payable by you on all such sums.
- 3.5 We may deduct and retain for our own benefit from the monies paid by you to us the *Buyer's Premium*, the *Commission* payable by the *Seller* in respect of the *Lot*, any *Expenses* and *VAT* and any interest earned and/or incurred until payment to the *Seller*.
- 3.6 Time will be of the essence in relation to any payment payable to us. If you do not pay the *Purchase Price*, or any other sum due to us in accordance with this paragraph 3, we will have the rights set out in paragraph 7 below.
- 3.7 Where a number of *Lots* have been knocked down to you, any monies we receive from you will be applied firstly pro-rata to pay the *Purchase Price* of each *Lot* and secondly pro-rata to pay all amounts due to *Bonhams*.

4 COLLECTION OF THE LOT

- 4.1 Subject to any power of the *Seller* or us to refuse to release the *Lot* to you, once you have paid to us, in cleared funds, everything due to the *Seller* and to us, we will release the *Lot* to you or as you may direct us in writing. The *Lot* will only be released on production of a buyer collection document, obtained from our cashier's office.
- 4.2 You must collect and remove the *Lot* at your own expense by the date and time specified in the *Notice to Bidders*, or if no date is specified, by 4.30pm on the seventh day after the *Sale*.
- 4.3 For the period referred to in paragraph 4.2, the *Lot* can be collected from the address referred to in the *Notice to Bidders* for collection on the days and times specified in the *Notice to Bidders*. Thereafter, the *Lot* may be removed elsewhere for storage and you must enquire from us as to when and where you can collect it, although this information will usually be set out in the *Notice to Bidders*.

- 4.4 If you have not collected the *Lot* by the date specified in the *Notice to Bidders*, you authorise us, acting as your agent and on your behalf, to enter into a contract (the "*Storage Contract*") with the *Storage Contractor* for the storage of the *Lot* on the then current standard terms and conditions agreed between *Bonhams* and the *Storage Contractor* (copies of which are available on request). If the *Lot* is stored at our premises storage fees at our current daily rates (currently a minimum of £3 plus *VAT* per *Lot* per day) will be payable from the expiry of the period referred to in paragraph 4.2. These storage fees form part of our *Expenses*.
- 4.5 Until you have paid the *Purchase Price* and any *Expenses* in full the *Lot* will either be held by us as agent on behalf of the *Seller* or held by the *Storage Contractor* as agent on behalf of the *Seller* and ourselves on the terms contained in the *Storage Contract*.
- 4.6 You undertake to comply with the terms of any *Storage Contract* and in particular to pay the charges (and all costs of moving the *Lot* into storage) due under any *Storage Contract*. You acknowledge and agree that you will not be able to collect the *Lot* from the *Storage Contractor's* premises until you have paid the *Purchase Price*, any *Expenses* and all charges due under the *Storage Contract*.
- 4.7 You will be wholly responsible for packing, handling and transport of the *Lot* on collection and for complying with all import or export regulations in connection with the *Lot*.
- 4.8 You will be wholly responsible for any removal, storage, or other charges for any *Lot* not removed in accordance with paragraph 4.2, payable at our current rates, and any *Expenses* we incur (including any charges due under the *Storage Contract*), all of which must be paid by you on demand and in any event before any collection of the *Lot* by you or on your behalf.

5 STORING THE LOT

We agree to store the *Lot* until the earlier of your removal of the *Lot* or until the time and date set out in the *Notice to Bidders*, on the *Sale Information Page* or at the back of the catalogue (or if no date is specified, by 4.30pm on the seventh day after the *Sale*) and, subject to paragraphs 6 and 10, to be responsible as *bailee* to you for damage to or the loss or destruction of the *Lot* (notwithstanding that it is not your property before payment of the *Purchase Price*). If you do not collect the *Lot* before the time and date set out in the *Notice to Bidders* (or if no date is specified, by 4.30pm on the seventh day after the *Sale*) we may remove the *Lot* to another location, the details of which will usually be set out in the relevant section of the *Catalogue*. If you have not paid for the *Lot* in accordance with paragraph 3, and the *Lot* is moved to any third party's premises, the *Lot* will be held by such third party strictly to *Bonhams'* order and we will retain our lien over the *Lot* until we have been paid in full in accordance with paragraph 3.

6 RESPONSIBILITY FOR THE LOT

- 6.1 Only on the payment of the *Purchase Price* to us will title in the *Lot* pass to you. However under the *Contract for Sale*, the risk in the *Lot* passed to you when it was knocked down to you.
- 6.2 You are advised to obtain insurance in respect of the *Lot* as soon as possible after the *Sale*.

7	FAILURE TO PAY OR TO REMOVE THE LOT AND PART PAYMENTS	7.3	If you pay us only part of the sums due to us such payment shall be applied firstly to the <i>Purchase Price</i> of the <i>Lot</i> (or where you have purchased more than one <i>Lot</i> pro-rata towards the <i>Purchase Price</i> of each <i>Lot</i>) and secondly to the <i>Buyer's Premium</i> (or where you have purchased more than one <i>Lot</i> pro-rata to the <i>Buyer's Premium</i> on each <i>Lot</i>) and thirdly to any other sums due to us.	9.3	Paragraph 9 will not apply in respect of a <i>Forgery</i> if:
7.1	If all sums payable to us are not so paid in full at the time they are due and/or the <i>Lot</i> is not removed in accordance with this agreement, we will without further notice to you be entitled to exercise one or more of the following rights (without prejudice to any rights we may exercise on behalf of the <i>Seller</i>):			9.3.1	the <i>Entry</i> in relation to the <i>Lot</i> contained in the <i>Catalogue</i> reflected the then accepted general opinion of scholars and experts or fairly indicated that there was a conflict of such opinion or reflected the then current opinion of an expert acknowledged to be a leading expert in the relevant field; or
7.1.1	to terminate this agreement immediately for your breach of contract;	7.4	We will account to you in respect of any balance we hold remaining from any monies received by us in respect of any <i>Sale</i> of the <i>Lot</i> under our rights under this paragraph 7 after the payment of all sums due to us and/or the <i>Seller</i> within 28 days of receipt by us of all such sums paid to us.	9.3.2	it can be established that the <i>Lot</i> is a <i>Forgery</i> only by means of a process not generally accepted for use until after the date on which the <i>Catalogue</i> was published or by means of a process which it was unreasonable in all the circumstances for us to have employed.
7.1.2	to retain possession of the <i>Lot</i> ;				
7.1.3	to remove, and/or store the <i>Lot</i> at your expense;				
7.1.4	to take legal proceedings against you for payment of any sums payable to us by you (including the <i>Purchase Price</i>) and/or damages for breach of contract;	8	CLAIMS BY OTHER PERSONS IN RESPECT OF THE LOT	9.4	You authorise us to carry out such processes and tests on the <i>Lot</i> as we in our absolute discretion consider necessary to satisfy ourselves that the <i>Lot</i> is or is not a <i>Forgery</i> .
7.1.5	to be paid interest on any monies due to us (after as well as before judgement or order) at the annual rate of 5% per annum above the base lending rate of National Westminster Bank Plc from time to time to be calculated on a daily basis from the date upon which such monies become payable until the date of actual payment;	8.1	Whenever it becomes apparent to us that the <i>Lot</i> is the subject of a claim by someone other than you and other than the <i>Seller</i> (or that such a claim can reasonably be expected to be made), we may, at our absolute discretion, deal with the <i>Lot</i> in any manner which appears to us to recognise the legitimate interests of ourselves and the other parties involved and lawfully to protect our position and our legitimate interests. Without prejudice to the generality of the discretion and by way of example, we may:	9.5	If we are satisfied that a <i>Lot</i> is a <i>Forgery</i> we will (as principal) purchase the <i>Lot</i> from you and you will transfer the title to the <i>Lot</i> in question to us, with full title guarantee, free from any liens, charges, encumbrances and adverse claims, in accordance with the provisions of Sections 12(1) and 12(2) of the Sale of Goods Act 1979 and we will pay to you an amount equal to the sum of the <i>Purchase Price</i> , <i>Buyer's Premium</i> , <i>VAT</i> and <i>Expenses</i> paid by you in respect of the <i>Lot</i> .
7.1.6	to repossess the <i>Lot</i> (or any part thereof) which has not become your property, and for this purpose (unless you buy the <i>Lot</i> as a <i>Consumer</i>) you hereby grant an irrevocable licence to us, by ourselves, our servants or agents, to enter upon all or any of your premises (with or without vehicles) during normal business hours to take possession of any <i>Lot</i> or part thereof;	8.1.1	retain the <i>Lot</i> to investigate any question raised or reasonably expected by us to be raised in relation to the <i>Lot</i> ; and/or	9.6	The benefit of paragraph 9 is personal to, and incapable of assignment by, you.
7.1.7	to sell the <i>Lot Without Reserve</i> by auction, private treaty or any other means on giving you three months' written notice of our intention to do so;	8.1.2	deliver the <i>Lot</i> to a person other than you; and/or	9.7	If you sell or otherwise dispose of your interest in the <i>Lot</i> , all rights and benefits under this paragraph will cease.
7.1.8	to retain possession of any of your other property in our possession for any purpose (including, without limitation, other goods sold to you or with us for <i>Sale</i>) until all sums due to us have been paid in full;	8.1.3	commence interpleader proceedings or seek any other order of any court, mediator, arbitrator or government body; and/or	9.8	Paragraph 9 does not apply to a <i>Lot</i> made up of or including a Chinese painting or Chinese paintings, a motor vehicle or motor vehicles, a <i>Stamp</i> or <i>Stamps</i> or a <i>Book</i> or <i>Books</i> .
7.1.9	to apply any monies received from you for any purpose whether at the time of your default or at any time thereafter in payment or part payment of any sums due to us by you under this agreement;	8.1.4	require an indemnity and/or security from you in return for pursuing a course of action agreed to by you.		
7.1.10	on three months' written notice to sell, <i>Without Reserve</i> , any of your other property in our possession or under our control for any purpose (including other goods sold to you or with us for <i>Sale</i>) and to apply any monies due to you as a result of such <i>Sale</i> in payment or part payment of any amounts owed to us;	8.2	The discretion referred to in paragraph 8.1:	10	OUR LIABILITY
7.1.11	refuse to allow you to register for a future <i>Sale</i> or to reject a bid from you at any future <i>Sale</i> or to require you to pay a deposit before any bid is accepted by us at any future <i>Sale</i> in which case we will be entitled to apply such deposit in payment or part payment, as the case may be, of the <i>Purchase Price</i> of any <i>Lot</i> of which you are the <i>Buyer</i> .	8.2.1	may be exercised at any time during which we have actual or constructive possession of the <i>Lot</i> , or at any time after such possession, where the cessation of such possession has occurred by reason of any decision, order or ruling of any court, mediator, arbitrator or government body; and	10.1	We will not be liable whether in negligence, other tort, breach of contract or statutory duty or in restitution or under the Misrepresentation Act 1967 or in any other way for lack of conformity with or any inaccuracy, error, misdescription or omission in any <i>Description</i> of the <i>Lot</i> or any <i>Entry</i> or <i>Estimate</i> in respect of it, made by us or on our behalf or by or on behalf of the <i>Seller</i> (whether made in writing, including in the <i>Catalogue</i> , or on the <i>Bonhams' Website</i> , or orally, or by conduct or otherwise) and whether made before or after this agreement or prior to or during the <i>Sale</i> .
7.2	You agree to indemnify us against all legal and other costs, all losses and all other <i>Expenses</i> (whether or not court proceedings will have been issued) incurred by us as a result of our taking steps under this paragraph 7 on a full indemnity basis together with interest thereon (after as well as before judgement or order) at the rate specified in paragraph 7.1.5 from the date upon which we become liable to pay the same until payment by you.	8.2.2	will not be exercised unless we believe that there exists a serious prospect of a good arguable case in favour of the claim.	10.2	Our duty to you while the <i>Lot</i> is at your risk and/or your property and in our custody and/or control is to exercise reasonable care in relation to it, but we will not be responsible for damage to the <i>Lot</i> or to other persons or things caused by:
		9	FORGERIES	10.2.1	handling the <i>Lot</i> if it was affected at the time of <i>Sale</i> to you by woodworm and any damage is caused as a result of it being affected by woodworm; or
		9.1	We undertake a personal responsibility for any <i>Forgery</i> in accordance with the terms of this paragraph 9.	10.2.2	changes in atmospheric pressure; nor will we be liable for:
		9.2	Paragraph 9 applies only if:	10.2.3	damage to tension stringed musical instruments; or
		9.2.1	your name appears as the named person to whom the original invoice was made out by us in respect of the <i>Lot</i> and that invoice has been paid; and	10.2.4	damage to gilded picture frames, plaster picture frames or picture frame glass; and if the <i>Lot</i> is or becomes dangerous, we may dispose of it without notice to you in advance in any manner we think fit and we will be under no liability to you for doing so.
		9.2.2	you notify us in writing as soon as reasonably practicable after you have become aware that the <i>Lot</i> is or may be a <i>Forgery</i> , and in any event within one year after the <i>Sale</i> , that the <i>Lot</i> is a <i>Forgery</i> ; and		
		9.2.3	within one month after such notification has been given, you return the <i>Lot</i> to us in the same condition as it was at the time of the <i>Sale</i> , accompanied by written evidence that the <i>Lot</i> is a <i>Forgery</i> and details of the <i>Sale</i> and <i>Lot</i> number sufficient to identify the <i>Lot</i> .		

10.3.1 We will not be liable to you for any loss of *Business*, *Business* profits, revenue or income or for loss of *Business* reputation or for disruption to *Business* or wasted time on the part of the *Buyer's* management or staff or, if you are buying the *Lot* in the course of a *Business*, for any indirect losses or consequential damages of any kind, irrespective in any case of the nature, volume or source of the loss or damage alleged to be suffered, and irrespective of whether the said loss or damage is caused by or claimed in respect of any negligence, other tort, breach of contract, statutory duty, bailee's duty, a restitutionary claim or otherwise.

10.3.2 Unless you buy the *Lot* as a *Consumer*, in any circumstances where we are liable to you in respect of a *Lot*, or any act, omission, statement, representation in respect of it, or this agreement or its performance, and whether in damages, for an indemnity or contribution or for a restitutionary remedy or in any way whatsoever, our liability will be limited to payment of a sum which will not exceed by way of maximum the amount of the *Purchase Price* of the *Lot* plus *Buyer's Premium* (less any sum you may be entitled to recover from the *Seller*) irrespective in any case of the nature, volume or source of any loss or damage alleged to be suffered or sum claimed as due, and irrespective of whether the liability arises from negligence, other tort, breach of contract, statutory duty, bailee's duty, a restitutionary claim or otherwise.

You may wish to protect yourself against loss by obtaining insurance.

10.4 Nothing set out above will be construed as excluding or restricting (whether directly or indirectly) any person's liability or excluding or restricting any person's rights or remedies in respect of (i) fraud, or (ii) death or personal injury caused by our negligence (or any person under our control or for whom we are legally responsible), or (iii) acts or omissions for which we are liable under the Occupiers Liability Act 1957, or (iv) any other liability to the extent the same may not be excluded or restricted as a matter of law, or (v) under our undertaking in paragraph 9 of these conditions.

11 BOOKS MISSING TEXT OR ILLUSTRATIONS

Where the *Lot* is made up wholly of a *Book* or *Books* and any *Book* does not contain text or illustrations (in either case referred to as a "non-conforming *Lot*"), we undertake a personal responsibility for such a non-conforming *Lot* in accordance with the terms of this paragraph, if:

the original invoice was made out by us to you in respect of the *Lot* and that invoice has been paid; and

you notify us in writing as soon as reasonably practicable after you have become aware that the *Lot* is or may be a non-conforming *Lot*, and in any event within 20 days after the *Sale* (or such longer period as we may agree in writing) that the *Lot* is a non-conforming *Lot*; and

within 20 days of the date of the relevant *Sale* (or such longer period as we may agree in writing) you return the *Lot* to us in the same condition as it was at the time of the *Sale*, accompanied by written evidence that the *Lot* is a non-conforming *Lot* and details of the *Sale* and *Lot* number sufficient to identify the *Lot*.

but not if:

the *Entry* in the *Catalogue* in respect of the *Lot* indicates that the rights given by this paragraph do not apply to it; or

the *Entry* in the *Catalogue* in respect of the *Lot* reflected the then accepted general opinion of scholars and experts or fairly indicated that there was a conflict of such opinion; or

it can be established that the *Lot* is a non-conforming *Lot* only by means of a process not generally accepted for use until after the date on which the *Catalogue* was published or by means of a process which it was unreasonable in all the circumstances for us to have employed; or

the *Lot* comprises atlases, maps, autographs, manuscripts, extra illustrated books, music or periodical publications; or

the *Lot* was listed in the *Catalogue* under "collections" or "collections and various" or the *Lot* was stated in the *Catalogue* to comprise or contain a collection, issue or *Books* which are undescribed or the missing text or illustrations are referred to or the relevant parts of the *Book* contain blanks, half titles or advertisements.

If we are reasonably satisfied that a *Lot* is a non-conforming *Lot*, we will (as principal) purchase the *Lot* from you and you will transfer the title to the *Lot* in question to us, with full title guarantee, free from any liens, charges, encumbrances and adverse claims and we will pay to you an amount equal to the sum of the *Purchase Price* and *Buyer's Premium* paid by you in respect of the *Lot*.

The benefit of paragraph 10 is personal to, and incapable of assignment by, you and if you sell or otherwise dispose of your interest in the *Lot*, all rights and benefits under this paragraph will cease.

12 MISCELLANEOUS

12.1 You may not assign either the benefit or burden of this agreement.

12.2 Our failure or delay in enforcing or exercising any power or right under this agreement will not operate or be deemed to operate as a waiver of our rights under it except to the extent of any express waiver given to you in writing. Any such waiver will not affect our ability subsequently to enforce any right arising under this agreement.

12.3 If either party to this agreement is prevented from performing that party's respective obligations under this agreement by circumstances beyond its reasonable control or if performance of its obligations would by reason of such circumstances give rise to a significantly increased financial cost to it, that party will not, for so long as such circumstances prevail, be required to perform such obligations. This paragraph does not apply to the obligations imposed on you by paragraph 3.

12.4 Any notice or other communication to be given under this agreement must be in writing and may be delivered by hand or sent by first class post or air mail or fax transmission (if to *Bonhams* marked for the attention of the Company Secretary), to the address or fax number of the relevant party given in the *Contract Form* (unless notice of any change of address is given in writing). It is the responsibility of the sender of the notice or communication to ensure that it is received in a legible form within any applicable time period.

12.5 If any term or any part of any term of this agreement is held to be unenforceable or invalid, such unenforceability or invalidity will not affect the enforceability and validity of the remaining terms or the remainder of the relevant term.

12.6 References in this agreement to *Bonhams* will, where appropriate, include reference to *Bonhams'* officers, employees and agents.

12.7 The headings used in this agreement are for convenience only and will not affect its interpretation.

12.8 In this agreement "including" means "including, without limitation".

12.9 References to the singular will include reference to the plural (and vice versa) and reference to any one gender will include reference to the other genders.

12.10 Reference to a numbered paragraph is to a paragraph of this agreement.

12.11 Save as expressly provided in paragraph 12.12 nothing in this agreement confers (or purports to confer) on any person who is not a party to this agreement any benefit conferred by, or the right to enforce any term of, this agreement.

12.12 Where this agreement confers an immunity from, and/or an exclusion or restriction of, the responsibility and/or liability of *Bonhams*, it will also operate in favour and for the benefit of *Bonhams'* holding company and the subsidiaries of such holding company and the successors and assigns of *Bonhams* and of such companies and of any officer, employee and agent of *Bonhams* and such companies, each of whom will be entitled to rely on the relevant immunity and/or exclusion and/or restriction within and for the purposes of Contracts (Rights of Third Parties) Act 1999, which enables the benefit of a contract to be extended to a person who is not a party to the contract, and generally at law.

13 GOVERNING LAW

All transactions to which this agreement applies and all connected matters will be governed by and construed in accordance with the laws of that part of the United Kingdom where the *Sale* takes (or is to take) place and we and you each submit to the exclusive jurisdiction of the courts of that part of the United Kingdom, save that we may bring proceedings against you in any other court of competent jurisdiction to the extent permitted by the laws of the relevant jurisdiction. *Bonhams* has a complaints procedure in place.

DATA PROTECTION – USE OF YOUR INFORMATION

Where we obtain any personal information about you, we shall only use it in accordance with the terms of our Privacy Policy (subject to any additional specific consent(s) you may have given at the time your information was disclosed). A copy of our Privacy Policy can be found on our *Website* www.bonhams.com or requested by post from Customer Services Department, 101 New Bond Street, London W1S 1SR, United Kingdom or by email from info@bonhams.com.

APPENDIX 3

DEFINITIONS AND GLOSSARY

Where these Definitions and Glossary are incorporated, the following words and phrases used have (unless the context otherwise requires) the meanings given to them below. The Glossary is to assist you to understand words and phrases which have a specific legal meaning with which you may not be familiar.

LIST OF DEFINITIONS

"Additional Premium" a premium, calculated in accordance with the *Notice to Bidders*, to cover *Bonhams'* Expenses relating to the payment of royalties under the Artists Resale Right Regulations 2006 which is payable by the *Buyer* to *Bonhams* on any *Lot* marked [AR] which sells for a *Hammer Price* which together with the *Buyer's Premium* (but excluding any VAT) equals or exceeds 1000 euros (converted into the currency of the *Sale* using the European Central Bank Reference rate prevailing on the date of the *Sale*).
"Auctioneer" the representative of *Bonhams* conducting the *Sale*.

"Bidder" a person who has completed a *Bidding Form*.

"Bidding Form" our Bidding Registration Form, our Absentee Bidding Form or our Telephone Bidding Form.

"Bonhams" Bonhams 1793 Limited or its successors or assigns. *Bonhams* is also referred to in the *Buyer's Agreement*, the Conditions of Business and the *Notice to Bidders* by the words "we", "us" and "our".

"Book" a printed *Book* offered for *Sale* at a specialist *Book Sale*.

"Business" includes any trade, *Business* and profession.

"Buyer" the person to whom a *Lot* is knocked down by the *Auctioneer*. The *Buyer* is also referred to in the *Contract for Sale* and the *Buyer's Agreement* by the words "you" and "your".

"Buyer's Agreement" the contract entered into by *Bonhams* with the *Buyer* (see Appendix 2 in the *Catalogue*).

"Buyer's Premium" the sum calculated on the *Hammer Price* at the rates stated in the *Notice to Bidders*.

"Catalogue" the *Catalogue* relating to the relevant *Sale*, including any representation of the *Catalogue* published on our *Website*.

"Commission" the *Commission* payable by the *Seller* to *Bonhams* calculated at the rates stated in the *Contract Form*.

"Condition Report" a report on the physical condition of a *Lot* provided to a *Bidder* or potential *Bidder* by *Bonhams* on behalf of the *Seller*.

"Conditions of Sale" the *Notice to Bidders*, *Contract for Sale*, *Buyer's Agreement* and Definitions and Glossary.

"Consignment Fee" a fee payable to *Bonhams* by the *Seller* calculated at rates set out in the Conditions of Business.

"Consumer" a natural person who is acting for the relevant purpose outside his trade, *Business* or profession.

"Contract Form" the *Contract Form*, or vehicle *Entry* form, as applicable, signed by or on behalf of the *Seller* listing the *Lots* to be offered for *Sale* by *Bonhams*.

"Contract for Sale" the *Sale* contract entered into by the *Seller* with the *Buyer* (see Appendix 1 in the *Catalogue*).

"Contractual Description" the only *Description* of the *Lot* (being that part of the *Entry* about the *Lot* in the *Catalogue* which is in bold letters, any photograph (except for the colour) and the contents of any *Condition Report*) to which the *Seller* undertakes in the *Contract for Sale* the *Lot* corresponds.

"Description" any statement or representation in any way descriptive of the *Lot*, including any statement or representation relating to its authorship, attribution, condition, provenance, authenticity, style, period, age, suitability, quality, origin, value, estimated selling price (including the *Hammer Price*).

"Entry" a written statement in the *Catalogue* identifying the *Lot* and its *Lot* number which may contain a *Description* and illustration(s) relating to the *Lot*.

"Estimate" a statement of our opinion of the range within which the hammer is likely to fall.

"Expenses" charges and *Expenses* paid or payable by *Bonhams* in respect of the *Lot* including legal *Expenses*, banking charges and *Expenses* incurred as a result of an electronic transfer of money, charges and *Expenses* for loss and damage cover, insurance, *Catalogue* and other reproductions and illustrations, any customs duties, advertising, packing or shipping costs, reproductions rights' fees, taxes, levies, costs of testing, searches or enquiries, preparation of the *Lot* for *Sale*, storage charges, removal charges, removal charges or costs of collection from the *Seller* as the *Seller's* agents or from a defaulting *Buyer*, plus *VAT* if applicable.

"Forgery" an imitation intended by the maker or any other person to deceive as to authorship, attribution, origin, authenticity, style, date, age, period, provenance, culture, source or composition, which at the date of the *Sale* had a value materially less than it would have had if the *Lot* had not been such an imitation, and which is not stated to be such an imitation in any description of the *Lot*. A *Lot* will not be a *Forgery* by reason of any damage to, and/or restoration and/or modification work (including repainting or over painting) having been carried out on the *Lot*, where that damage, restoration or modification work (as the case may be) does not substantially affect the identity of the *Lot* as one conforming to the *Description* of the *Lot*.

"Guarantee" the obligation undertaken personally by *Bonhams* to the *Buyer* in respect of any *Forgery* and, in the case of specialist *Stamp Sales* and/or specialist *Book Sales*, a *Lot* made up of a *Stamp* or *Stamps* or a *Book* or *Books* as set out in the *Buyer's Agreement*.

"Hammer Price" the price in the currency in which the *Sale* is conducted at which a *Lot* is knocked down by the *Auctioneer*.

"Loss and Damage Warranty" means the warranty described in paragraph 8.2 of the Conditions of Business.

"Loss and Damage Warranty Fee" means the fee described in paragraph 8.2.3 of the Conditions of Business.

"Lot" any item consigned to *Bonhams* with a view to its *Sale* at auction or by private treaty (and reference to any *Lot* will include, unless the context otherwise requires, reference to individual items comprised in a group of two or more items offered for *Sale* as one *Lot*).

"Motoring Catalogue Fee" a fee payable by the *Seller* to *Bonhams* in consideration of the additional work undertaken by *Bonhams* in respect of the cataloguing of motor vehicles and in respect of the promotion of *Sales* of motor vehicles.

"New Bond Street" means *Bonhams's* saleroom at 101 New Bond Street, London W1S 1SR.

"Notional Charges" the amount of *Commission* and *VAT* which would have been payable if the *Lot* had been sold at the *Notional Price*.

"Notional Fee" the sum on which the *Consignment Fee* payable to *Bonhams* by the *Seller* is based and which is calculated according to the formula set out in the Conditions of Business.

"Notional Price" the latest in time of the average of the high and low *Estimates* given by us to you or stated in the *Catalogue* or, if no such *Estimates* have been given or stated, the *Reserve* applicable to the *Lot*.

"Notice to Bidders" the notice printed at the back or front of our *Catalogues*.

"Purchase Price" the aggregate of the *Hammer Price* and *VAT* on the *Hammer Price* (where applicable), the *Buyer's Premium* and *VAT* on the *Buyer's Premium* and any *Expenses*.

"Reserve" the minimum price at which a *Lot* may be sold (whether at auction or by private treaty).

"Sale" the auction *Sale* at which a *Lot* is to be offered for *Sale* by *Bonhams*.

"Sale Proceeds" the net amount due to the *Seller* from the *Sale* of a *Lot*, being the *Hammer Price* less the *Commission*, any *VAT* chargeable thereon, *Expenses* and any other amount due to us in whatever capacity and howsoever arising.

"Seller" the person who offers the *Lot* for *Sale* named on the *Contract Form*. Where the person so named identifies on the form another person as acting as his agent, or where the person named on the *Contract Form* acts as an agent for a principal (whether such agency is disclosed to *Bonhams* or not), "*Seller*" includes both the agent and the principal who shall be jointly and severally liable as such. The *Seller* is also referred to in the Conditions of Business by the words "you" and "your".

"Specialist Examination" a visual examination of a *Lot* by a specialist on the *Lot*.

"Stamp" means a postage *Stamp* offered for *Sale* at a Specialist *Stamp Sale*.

"Standard Examination" a visual examination of a *Lot* by a non-specialist member of *Bonhams's* staff.

"Storage Contract" means the contract described in paragraph 8.3.3 of the Conditions of Business or paragraph 4.4 of the *Buyer's Agreement* (as appropriate).

"Storage Contractor" means the company identified as such in the *Catalogue*.

"Terrorism" means any act or threatened act of terrorism, whether any person is acting alone or on behalf of or in connection with any organisation(s) and/or government(s), committed for political, religious or ideological or similar purposes including, but not limited to, the intention to influence any government and/or put the public or any section of the public into fear.

"Trust Account" the bank account of *Bonhams* into which all sums received in respect of the *Purchase Price* of any *Lot* will be paid, such account to be a distinct and separate account to *Bonhams's* normal business bank account.

"VAT" value added tax at the prevailing rate at the date of the *Sale* in the United Kingdom.

"Website" *Bonhams Website* at www.bonhams.com

"Withdrawal Notice" the *Seller's* written notice to *Bonhams* revoking *Bonhams's* instructions to sell a *Lot*.

"Without Reserve" where there is no minimum price at which a *Lot* may be sold (whether at auction or by private treaty).

GLOSSARY

The following expressions have specific legal meanings with which you may not be familiar. The following glossary is intended to give you an understanding of those expressions but is not intended to limit their legal meanings:

"artist's resale right": the right of the creator of a work of art to receive a payment on *Sales* of that work subsequent to the original *Sale* of that work by the creator of it as set out in the Artists Resale Right Regulations 2006.

"bailee": a person to whom goods are entrusted.

"indemnity": an obligation to put the person who has the benefit of the indemnity in the same position in which he would have been, had the circumstances giving rise to the indemnity not arisen and the expression "indemnity" is construed accordingly.

"interpleader proceedings": proceedings in the Courts to determine ownership or rights over a *Lot*.

"knocked down": when a *Lot* is sold to a *Bidder*, indicated by the fall of the hammer at the *Sale*.

"lien": a right for the person who has possession of the *Lot* to retain possession of it.

"risk": the possibility that a *Lot* may be lost, damaged, destroyed, stolen, or deteriorate in condition or value.

"title": the legal and equitable right to the ownership of a *Lot*.

"tort": a legal wrong done to someone to whom the wrong doer has a duty of care.

SALE OF GOODS ACT 1979

The following is an extract from the Sale of Goods Act 1979:

"Section 12 Implied terms about title, etc

- (1) In a contract of sale, other than one to which subsection (3) below applies, there is an implied term on the part of the seller that in the case of a sale he has a right to sell the goods, and in the case of an agreement to sell he will have such a right at the time when the property is to pass.
- (2) In a contract of sale, other than one to which subsection (3) below applies, there is also an implied term that-
 - (a) the goods are free, and will remain free until the time when the property is to pass, from any charge or encumbrance not disclosed or known to the buyer before the contract is made, and
 - (b) the buyer will enjoy quiet possession of the goods except in so far as it may be disturbed by the owner or other person entitled to the benefit of any charge or encumbrance so disclosed or known.
- (3) This subsection applies to a contract of sale in the case of which there appears from the contract or is to be inferred from its circumstances an intention that the seller should transfer only such title as he or a third person may have.
- (4) In a contract to which subsection (3) above applies there is an implied term that all charges or encumbrances known to the seller and not known to the buyer have been disclosed to the buyer before the contract is made.
- (5) In a contract to which subsection (3) above applies there is also an implied term that none of the following will disturb the buyer's quiet possession of the goods, namely:
 - (a) the seller;
 - (b) in a case where the parties to the contract intend that the seller should transfer only such title as a third person may have, that person;
 - (c) anyone claiming through or under the seller or that third person otherwise than under a charge or encumbrance disclosed or known to the buyer before the contract is made.
- (5A) As regards England and Wales and Northern Ireland, the term implied by subsection (1) above is a condition and the terms implied by subsections (2), (4) and (5) above are warranties."

Bonhams Specialist Departments

19th Century Paintings London

Charles O' Brien
+44 20 7468 8360
New York
Madalina Lazen
+1 212 644 9108

20th Century British Art London

Matthew Bradbury
+44 20 7468 8295

20th Century Fine Art San Francisco

Sonja Moro
+1 415 503 3412

Aboriginal Art

Australia
Francesca Cavazzini
+61 2 8412 2222

African, Oceanic & Pre-Columbian Art Los Angeles

Fredric W. Backlar
+1 323 436 5416 •

American Paintings New York

Jennifer Jacobsen
+1 917 206 1699
Elizabeth Goodridge
+1 917 206 1621

Antiquities

London
Francesca Hickin
+44 20 7468 8226

Antique Arms & Armour London

David Williams
+44 20 7393 3807

Art Collections, Estates & Valuations

London
Harvey Cammell
+44 (0) 20 7468 8340

New York
Sherri Cohen
+1 917 206 1671

Los Angeles
Leslie Wright
+1 323 436 5408
Joseph Francaviglia
+1 323 436 5443

Lydia Ganley
+1 323 436 4496
San Francisco
Victoria Richardson
+1 415 503 3207
Celeste Smith
+1 415 503 3214

Australian Art Australia

Merryn Schriever
+61 2 8412 2222
Alex Clark
+61 3 8640 4088

Australian Colonial Furniture and Australiana

+61 2 8412 2222

Books, Maps & Manuscripts

London
Matthew Haley
+44 20 7393 3817
New York
Ian Ehling
+1 212 644 9094
Darren Sutherland
+1 212 461 6531

Los Angeles
Catherine Williamson
+1 323 436 5442
San Francisco
Adam Stackhouse
+1 415 503 3266

British & European Glass

London
John Sandon
+44 20 7468 8244

British Ceramics

London
John Sandon
+44 20 7468 8244

California & Western Paintings & Sculpture

Los Angeles
Scot Levitt
+1 323 436 5425
Kathy Wong
+1 323 436 5415
San Francisco
Aaron Bastian
+1 415 503 3241

Carpets

London
Helena Gumley-Mason
+44 20 8393 2615

Chinese & Asian Art

London
Asaph Hyman
+44 20 7468 5888
New York
Bruce MacLaren,
+1 917 206 1677
Ming Hua
+1 646 837 8132
Harold Yeo
+1 917 206 1628 •

Los Angeles
Rachel Du
+1 323 436 5587
San Francisco
Dessa Goddard
+1 415 503 3333
Henry Kleinhenz
+1 415 503 3336
Daniel Herske
+1 415 503 3271
Lingling Shang
+1 415 503 3207 •
Amelia Chao
+1 415 503 3397

Hong Kong

Xibo Wang,
+852 3607 0010
Australia
Yvett Klein,
+61 2 8412 2231

Clocks

London
James Stratton
+44 20 7468 8364
New York
Jonathan Snellenburg
+1 212 461 6530

Coins & Medals

London
John Millensted
+44 20 7393 3914
Los Angeles
Paul Song
+1 323 436 5455

Entertainment

Memorabilia
London
Katherine Schofield
+44 20 7393 3871
Los Angeles
Catherine Williamson
+1 323 436 5442
Dana Hawkes
+1 978 283 1518

European Ceramics

London
Sebastian Kuhn
+44 20 7468 8384

European Paintings

London
Charles O' Brien
+44 20 7468 8360
New York
Madalina Lazen
+1 212 644 9108
Los Angeles
Mark Fisher
+1 323 436 5488
Rocco Rich
+1 323 436 5410

European Sculptures & Works of Art

London
Michael Lake
+44 20 8963 6813

Furniture and Decorative Art

London
Thomas Moore
+44 20 8963 2816
Los Angeles
Angela Past
+1 323 436 5422
Anna Hicks
+1 323 436 5463

Greek Art

London
Anastasia Orfanidou
+44 20 7468 8356

Golf Sporting Memorabilia

Edinburgh
Kevin McGimpsey
+44 131 240 2296
Hamish Wilson
+44 131 240 0916

Irish Art

London
Penny Day
+44 20 7468 8366

Impressionist & Modern Art

London
India Phillips
+44 20 7468 8328
New York
Caitlyn Pickens
+1 212 644 9135
Los Angeles
Kathy Wong
+1 323 436 5415

Indian, Himalayan & Southeast Asian Art

New York
Mark Rasmussen
+1 917 206 1688
Hong Kong
Edward Wilkinson
+852 2918 4321

Islamic & Indian Art

London
Oliver White
+44 20 7468 8303

Japanese Art

London
Suzannah Yip
+44 20 7468 8368
New York
Jeff Olson
+1 212 461 6516

Jewellery

London
Jean Ghika
+44 20 7468 8282
Emily Barber
+44 20 7468 8284

New York
Brett O'Connor
+1 212 461 6525

Caroline Morrissey
+1 212 644 9046
Camille Barbier
+1 212 644 9035

Los Angeles
Dana Ehrman
+1 323 436 5407

Emily Waterfall
+1 323 436 5426

San Francisco
Shannon Beck
+1 415 503 3306

Hong Kong
Paul Redmayne
+852 3607 0006

Marine Art

London
Veronique Scorer
+44 20 7393 3962

Mechanical Music
London
Jon Baddeley
+44 20 7393 3872

**Modern & Contemporary
African Art**
London
Giles Peppiatt
+ 44 20 7468 8355
New York
Hayley Grundy
+1 917 206 1624

**Modern & Contemporary
Middle Eastern Art**
London
Nima Sagharchi
+44 20 7468 8342

**Modern & Contemporary
South Asian Art**
London
Tahmina Ghaffar
+44 207 468 8382

**Modern Decorative
Art + Design**
London
Mark Oliver
+44 20 7393 3856
New York
Benjamin Walker
+1 212 710 1306
Dan Tolson
+1 917 206 1611
Los Angeles
Jason Stein
+1 323 436 5466

Motor Cars
London
Tim Schofield
+44 20 7468 5804
New York
Rupert Banner
+1 212 461 6515
Eric Minoff
+1 917 206 1630
Evan Ide
+1 917 340 4657
Los Angeles
Jakob Greisen
+1 415 503 3284
Michael Caimano
+1 929 666 2243
San Francisco
Mark Osborne
+1 415 503 3353
Europe
Philip Kantor
+32 476 879 471

Automobilia
London
Toby Wilson
+44 20 8963 2842
Adrian Pipiros
+44 20 8963 2840

Motorcycles
London
Ben Walker
+44 20 8963 2819
James Stensel
+44 20 8963 2818
Los Angeles
Craig Mallery
+1 323 436 5470

Museum Services
San Francisco
Laura King Pfaff
+1 415 503 3210

Native American Art
San Francisco
Ingmars Lindbergs
+1 415 503 3393

Natural History
Los Angeles
Claudia Florian
+1 323 436 5437
+1 310 469 8567 •
Thomas E. Lindgren
+1 310 469 8567 •

Old Master Pictures
London
Andrew Mckenzie
+44 20 7468 8261
Los Angeles
Mark Fisher
+1 323 436 5488

Orientalist Art
London
Charles O'Brien
+44 20 7468 8360

Photography
New York
Laura Paterson
+1 917 206 1653
Los Angeles & San Francisco
Morisa Rosenberg
+1 323 436 5435
+1 415 503 3259

**Post-War and
Contemporary Art**
London
Ralph Taylor
+44 20 7447 7403
New York
Muys Sniijders,
+ 212 644 9020
Jeremy Goldsmith,
+ 1 917 206 1656
Jacqueline Towers-Perkins,
+1 212 644 9039
Lisa De Simone,
+1 917 206 1607
Los Angeles
Sharon Squires
+1 323 436 5404
Laura Bjorstad
+1 323 436 5446

Prints and Multiples
London
Lucia Tro Santafe
+44 20 7468 8262
New York
Deborah Ripley
+1 212 644 9059
Los Angeles
Morisa Rosenberg
+1 323 447 9374

Russian Art
London
Daria Khristova
+44 20 7468 8334
New York
Yelena Harbick
+1 212 644 9136

Scientific Instruments
London
Jon Baddeley
+44 20 7393 3872
New York
Jonathan Snellenburg
+1 212 461 6530

Scottish Pictures
Edinburgh
Chris Brickley
+44 131 240 2297

Silver & Gold Boxes
London
Ellis Finch
+44 20 7393 3973

Sporting Guns
London
Patrick Hawes
+44 20 7393 3815

Space History
San Francisco
Adam Stackhouse
+1 415 503 3266

Travel Pictures
London
Veronique Scorer
+44 20 7393 3962

**Watches &
Wristwatches**
London
Jonathan Darracott
+44 20 7447 7412
New York
Jonathan Snellenburg
+1 212 461 6530
Hong Kong
Tim Bourne
+852 3607 0021

Whisky
Edinburgh
Martin Green
+44 131 225 2266
Hong Kong
Daniel Lam
+852 2918 4321

Wine
London
Richard Harvey
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Christine Ballard
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Hong Kong
Daniel Lam
+852 2918 4321

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New York, NY
10022
+1 (212) 644 9001
+1 (212) 644 9007 fax

Hong Kong

Suite 2001
One Pacific Place
88 Queensway
Admiralty
Hong Kong
+852 2918 4321
+852 2918 4320 fax

London

Montpelier Street London
SW7 1HH
+44 20 7393 3900
+44 20 7393 3905 fax

Offices and Associated Companies

AFRICA

Nigeria

Neil Coventry
+234 (0)8110 033 792
+27 (0)7611 20171
neil.coventry@bonhams.com

South Africa - Johannesburg

Penny Culverwell
+27 (0)71 342 2670
penny.culverwell@bonhams.com

AUSTRALIA

Sydney

97-99 Queen Street,
Woollahra, NSW 2025
Australia
+61 (0) 2 8412 2222
+61 (0) 2 9475 4110 fax
info.aus@bonhams.com

Melbourne

Como House
Como Avenue
South Yarra
Melbourne VIC 3141
Australia
+61 (0) 3 8640 4088
+61 (0) 2 9475 4110 fax
info.aus@bonhams.com

ASIA

Beijing

Jessica Zhang
Suite 511
Chang An Club
10 East Chang An
Avenue
Beijing 100006
+86(0) 10 6528 0922
+86(0) 10 6528 0933
fax
beijing@bonhams.com

Singapore

Bernadette Rankine
11th Floor, Wisma Atria
435 Orchard Road
Singapore 238877
+65 (0) 6701 8038
+65 (0) 6701 8001 fax
bernadette.rankine@bonhams.com

Taiwan

37th Floor, Taipei 101
Tower
No. 7 Xinyi Road,
Section 5
Taipei, 100
+886 2 8758 2898
+886 2 8758 2897 fax
taiwan@bonhams.com

EUROPE

Austria

Thomas Kamm
+49 (0) 89 2420 5812
austria@bonhams.com

Belgium

Boulevard
Saint-Michel 101
1040 Brussels
+32 (0) 2 736 5076
belgium@bonhams.com

France

4 rue de la Paix
75002 Paris
+33 (0) 1 42 61 10 10
paris@bonhams.com

Germany - Cologne

Katharina Schmid
+49 (0) 221 9865 3419
+49 (0) 157 9234 6717
cologne@bonhams.com

Germany - Hamburg

Marie Becker Lingenthal
+49 (0) 17 4236 0022
hamburg@bonhams.com

Germany - Munich

Maximilianstrasse 52
80538 Munich
+49 (0) 89 2420 5812
munich@bonhams.com

Germany - Stuttgart

Neue Brücke 2
New Bridge Offices
70173 Stuttgart
+49 (0) 711 2195 2640
+49 (0) 157 9234 6717
stuttgart@bonhams.com

Greece

7 Neofytou Vamva
Street
Athens 10674
+30 (0) 210 3636 404
athens@bonhams.com

Ireland

31 Molesworth Street
Dublin 2
+353 (0) 1 602 0990
ireland@bonhams.com

Italy - Milan

Via Boccaccio 22
20123 Milano
+39 0 2 4953 9020
milan@bonhams.com

Italy - Rome

Via Sicilia 50
00187 Roma
+39 06 485 900
rome@bonhams.com

The Netherlands

De Lairessestraat 154
1075 HL Amsterdam
+31 (0) 20 67 09 701
amsterdam@bonhams.com

Portugal

Rua Bartolomeu Dias
nº160. 1º
Belem
1400-031 Lisbon
+351 218 293 291
portugal@bonhams.com

Spain - Barcelona

Teresa Ybarra
+34 930 156 686
+34 680 347 606
barcelona@bonhams.com

Spain - Madrid

Núñez de Balboa no
4-1C
28001 Madrid
+34 915 78 17 27
madrid@bonhams.com

Switzerland - Geneva

Rue Etienne-Dumont 10
1204 Geneva
+41 (0) 22 300 3160
geneva@bonhams.com

Switzerland - Zurich

Andrea Bodmer
Dreikönigstrasse 31a
8002 Zürich
+41 44 281 9535
zurich@bonhams.com

NORTH AMERICA

USA

Representatives:
Arizona
Terri Adrian-Hardy
+1 (602) 859 1843
arizona@bonhams.com

California Central Valley

David Daniel
+1 (916) 364 1645
sacramento@bonhams.com

California Palm Springs

Brooke Sivo
+1 (760) 350 4255
palmsprings@bonhams.com

California San Diego

Brooke Sivo
+1 (760) 567 1744
sandiego@bonhams.com

Colorado

Lance Vigil
+1 (720) 355 3737
colorado@bonhams.com

Florida

April Matteini
+1 (305) 978 2459
Miami@bonhams.com
Alexis Butler
+1 (305) 878 5366
Miami@bonhams.com

Georgia

Mary Moore Bethea
+1 (404) 842 1500
georgia@bonhams.com

Illinois & Midwest

Natalie B. Waechter
+1 (773) 267 3300
chicago@bonhams.com

Edinburgh

22 Queen Street
Edinburgh
EH2 1JX
+44 131 225 2266
+44 131 220 2547 fax

Los Angeles

7601 W. Sunset Boulevard
Los Angeles
CA 90046
+1 (323) 850 7500
+1 (323) 850 6090 fax

San Francisco

220 San Bruno Avenue
San Francisco
CA 94103
+1 (415) 861 7500
+1 (415) 861 8951 fax

Massachusetts

Amy Corcoran
+1 (617) 742 0909
boston@bonhams.com

Nevada

David Daniel
+1 (775) 831 0330
nevada@bonhams.com

New Mexico

Terri Adrian-Hardy
+1 (602) 859 1843
newmexico@bonhams.com

Oregon

Sheryl Acheson
+1 (971) 727 7797
oregon@bonhams.com

Texas – Dallas

Mary Holm
+1 (214) 557 2716
dallas@bonhams.com

Texas – Houston

Lindsay Davis
+1 (713) 855 7452
texas@bonhams.com

Virginia

Gertraud Hechl
+1 (202) 422 2733
virginia@bonhams.com

Washington

Heather O'Mahony
+1 (206) 566 3913
seattle@bonhams.com

**Washington DC
Mid-Atlantic Region**

Gertraud Hechl
+1 (202) 422 2733
washingtonDC@bonhams.com

Canada**Toronto, Ontario**

Kristin Kearney
340 King St East
2nd Floor, Office 213
Toronto ON
M5A 1K8
+1 (416) 462 9004
info.ca@bonhams.com

Montreal, Quebec

David Kelsey
+1 (514) 894 1138
info.ca@bonhams.com

MIDDLE EAST**Israel**

Joslyne Halibard
+972 (0)54 553 5337
joslyne.halibard@bonhams.com

SOUTH AMERICA**Brazil**

+55 11 3031 4444
+55 11 3031 4444
fax

UNITED KINGDOM**South East England****Guildford**

Millmead,
Guildford,
Surrey GU2 4BE
+44 1483 504 030
+44 1483 450 205
fax

Isle of Wight

+44 1273 220 000

Representative:

Brighton & Hove
Tim Squire-Sanders
+44 1273 220 000

West Sussex

+44 (0) 1273 220 000

South West England**Bath**

Queen Square House
Charlotte Street
Bath BA1 2LL
+44 1225 788 988
+44 1225 446 675
fax

Cornwall – Truro

36 Lemon Street
Truro
Cornwall
TR1 2NR
+44 1872 250 170
+44 1872 250 179
fax

Exeter

The Lodge
Southernhay West
Exeter, Devon
EX1 1JG
+44 1392 425 264
+44 1392 494 561
fax

Tetbury

Eight Bells House
14 Church Street
Tetbury
Gloucestershire
GL8 8JG
+44 1666 502 200
+44 1666 505 107
fax

Representatives:

Dorset
Bill Allan
+44 1935 815 271

East Anglia and Bury St. Edmunds

Michael Steel
+44 1284 716 190

Norfolk

The Market Place
Reepham
Norfolk NR10 4JJ
+44 1603 871 443
+44 1603 872 973
fax

Midlands**Knowle**

The Old House
Station Road
Knowle, Solihull
West Midlands
B93 0HT
+44 1564 776 151
+44 1564 778 069
fax

Oxford

Banbury Road
Shipton on Cherwell
Kidlington OX5 1JH
+44 1865 853 640
+44 1865 372 722
fax

Yorkshire & North East England**Leeds**

The West Wing
Bowcliffe Hall
Bramham
Leeds
LS23 6LP
+44 113 234 5755
+44 113 244 3910
fax

North West England**Chester**

2 St Johns Court,
Vicars Lane,
Chester,
CH1 1QE
+44 1244 313 936
+44 1244 340 028
fax

Manchester

The Stables
213 Ashley Road
Hale WA15 9TB
+44 161 927 3822
+44 161 927 3824
fax

Channel Islands**Jersey**

La Chasse
La Rue de la Vallée
St Mary
Jersey JE3 3DL
+44 1534 722 441
+44 1534 759 354
fax

Representative:

Guernsey
+44 1481 722 448

Scotland**Bonhams West of Scotland**

Kirkhill House
Broom Road East
Newton Mearns
Glasgow
G77 5LL
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